



**CITY OF DANA POINT  
DECEMBER 2016 QUARTERLY FINANCIAL REPORT  
MANAGEMENT DISCUSSION**

**SUMMARY** – The City’s finances for the first six months of Fiscal Year 2016-2017 (“FY17”), which ended December 31, 2016, are generally tracking on budget. General Fund revenues at \$15.4 million fiscal year to date, are up \$660,000 or 4.5% compared to the same period in the prior fiscal year. Development interest continues to appear strong, and staff has not seen a slowdown in the record setting levels of activity at the Community Development counter.

City expenditures, at \$17.2 million fiscal year to date, are up \$1.3 million or 8.0% compared to the same period last fiscal year. The increase is mostly attributable to a one-time transfer to the Facilities Improvement Fund, followed by cost increases in the Sheriff contract, liability insurance, and litigation costs, along with some timing differences, offset by savings in materials and services. Details of revenue and expenditure changes from the prior year are explained later in this report.

The City’s Emergency and Cash Flow Reserves combined total \$10.1 million, and remain fully funded at \$6,754,136 and \$3,377,068, respectively. In addition, the Capital Projects Reserve remains fully funded at \$2.5 million.

**BUDGETED FUND BALANCE SUMMARY:**

The following details the General Fund’s budgeted FY17 Fund Balance computation:

Budgeted Fund Balance (in millions)	Amended Budget
Fund Balance, 7/1/15	\$ 20.0
Budgeted Revenues	34.3
Budgeted Expenditures	(35.5)
Budgeted Operating Transfers In	0.6
Budgeted Operating Transfers Out	(3.0)
<b>Fund Balance, 6/30/17 (est.)</b>	<b>\$ 16.4</b>

And, the following table details the projected FY17

budgeted ending fund balance, detailed by reserve account:

Reserve Designation (in millions)	Amended Budget
Emergency	\$ 6.8
Cash Flow	3.4
Art in Public Places	0.1
Capital Projects	2.5
Unassigned	3.6
<b>Total Reserves-Projected 6/30/17</b>	<b>\$ 16.4</b>

**REVENUES:**

Through the first two quarters of FY17, total General Fund revenue was \$15.4 million, which is \$660,000, or 4.5% more than the same period last fiscal year. The majority of the increase is attributed to year over year increases in sales and use tax (\$352,000), property tax (\$273,000), transient occupancy tax (\$185,000), and property transfer tax (\$79,000), offset by decreases in building plan check fees (\$123,000), reimbursed expenses (\$112,000), and miscellaneous revenues (\$87,000). The building plan check fee decrease is mostly due to a large residential project that paid fees in December of 2015. At 50% of the way through the fiscal year, revenue stood at 44.3% of the annual budget, which is not atypical given that some of the City’s larger revenues, such as In-lieu Property Taxes and Franchise Fees, are received later in the fiscal year. Had the City received half of those two revenue sources, actual collections would stand at 52% of budget.

The City’s seven largest annual revenue sources typically account for over 90% of the General Fund budget. Those revenues, in order of magnitude, are currently Transient Occupancy Tax, Property



**CITY OF DANA POINT  
DECEMBER 2016 QUARTERLY FINANCIAL REPORT  
MANAGEMENT DISCUSSION**

**SUMMARY** – The City’s finances for the first six months of Fiscal Year 2016-2017 (“FY17”), which ended December 31, 2016, are generally tracking on budget. General Fund revenues, at \$15.4 million fiscal year to date, are up \$660,000 or 4.5% compared to the same period last fiscal year. Development interest continues to be strong, with the record setting levels of activity continuing at the Community Development counter.

City expenditures were \$17.2 million fiscal year to date, which is up \$1.3 million or 8.0% compared to last fiscal year. The increase is mostly attributable to a one-time \$956,000 transfer to the Facilities Improvement Fund, followed by cost increases in the Sheriff’s contract, liability insurance and litigation costs, along with some timing differences, offset by savings in materials and services. Details of revenue and expenditure changes from the prior year are explained later in this report.

The City’s Emergency and Cash Flow Reserves combined totaled \$10.1 million, and remain fully funded at \$6,754,136 and \$3,377,068, respectively. In addition, the Capital Projects Reserve remains fully funded at \$2.5 million.

**BUDGETED FUND BALANCE SUMMARY:**

The following details the General Fund’s budgeted FY17 Fund Balance computation:

Budgeted Fund Balance (in millions)	Amended Budget
Fund Balance, 7/1/16	\$ 20.0
Budgeted Revenues	34.3
Budgeted Expenditures	(35.5)
Budgeted Operating Transfers In	0.6
Budgeted Operating Transfers Out	(3.0)
<b>Fund Balance, 6/30/17 (est.)</b>	<b>\$ 16.4</b>

And, the following table details the projected FY17 budgeted ending fund balance, detailed by reserve account:

Reserve Designation (in millions)	Amended Budget
Emergency	\$ 6.8
Cash Flow	3.4
Art in Public Places	0.1
Capital Projects	2.5
Unassigned	3.6
<b>Total Reserves- Projected 6/30/17</b>	<b>\$ 16.4</b>

**REVENUES:**

Through the first two quarters of FY17, total General Fund revenue was \$15.4 million, which is \$660,000, or 4.5% more than the same period last fiscal year. The majority of the increase is attributed to year over year increases in sales and use tax (\$352,000), property tax (\$273,000), transient occupancy tax (\$185,000) and property transfer tax (\$79,000), offset by decreases in building plan check fees (\$123,000), reimbursed expenses (\$112,000) and miscellaneous revenues (\$87,000). The building plan check fee decrease is mostly due to a large residential project that paid fees in December of 2015.

At 50% of the way through the fiscal year, revenue stood at 44.3% of the annual budget, which is common given that some of the City’s larger revenues, such as In-lieu Property Taxes and Franchise Fees, are received later in the fiscal year. Had the City received half of those two revenue sources, actual collections would stand at 52% of budget.

The City’s seven largest annual revenue sources typically account for over 90% of the General Fund budget. Those revenues, in order of magnitude, are currently Transient Occupancy Tax, Property Tax, Sales Tax, In-Lieu Property Tax, Licenses &



# General Fund Revenues - Budget vs. Actual Group Summary

For Fiscal: 2016-2017 Period Ending: 12/31/2016

RevenueObject	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 01 - GENERAL</b>					
<b>RevenueType: 10 - Taxes &amp; Franchises</b>					
6101 - Sec & Unsec Property Taxes	7,035,000.00	7,035,000.00	3,189,804.72	4,170,181.17	2,864,818.83
6103 - Property Transfer Tax	350,000.00	350,000.00	178,299.71	342,116.61	7,883.39
6105 - Franchise Fees	1,247,000.00	1,247,000.00	0.00	317,317.71	929,682.29
6106 - PEG Franchise Fees	0.00	10,000.00	0.00	166.84	9,833.16
6107 - Homeowners Property Tax Relie	50,000.00	50,000.00	6,975.77	6,975.77	43,024.23
6109 - Transient Occupancy Tax	11,800,000.00	11,800,000.00	697,586.00	6,336,691.62	5,463,308.38
6110 - Short Term Rental TOT	360,000.00	360,000.00	644.90	232,254.50	127,745.50
6111 - Sales & Use Tax	5,750,000.00	5,750,000.00	461,167.51	1,876,065.96	3,873,934.04
6113 - In-lieu Property Taxes	3,280,000.00	3,500,000.00	0.00	0.00	3,500,000.00
<b>RevenueType: 10 - Taxes &amp; Franchises Total:</b>	<b>29,872,000.00</b>	<b>30,102,000.00</b>	<b>4,534,478.61</b>	<b>13,281,770.18</b>	<b>16,820,229.82</b>
<b>RevenueType: 20 - Licenses &amp; Permits</b>					
6201 - Site Development Permit	25,000.00	30,000.00	547.00	13,668.00	16,332.00
6203 - Coastal Development Permit	30,000.00	30,000.00	3,658.00	11,823.00	18,177.00
6205 - Conditional Use Permit	15,000.00	10,000.00	392.00	4,707.00	5,293.00
6207 - Other Planning Permits	25,000.00	10,000.00	49.00	4,316.25	5,683.75
6209 - Building Permits	895,000.00	925,000.00	126,814.55	515,863.45	409,136.55
6211 - Plumbing Permits	33,000.00	33,000.00	1,199.00	14,503.50	18,496.50
6215 - Electrical Permits	56,000.00	70,000.00	6,030.10	32,900.60	37,099.40
6217 - Mechanical Permits	15,000.00	15,000.00	1,611.00	13,722.60	1,277.40
6218 - Short Term Rental Permits	20,000.00	20,000.00	4,050.00	10,732.00	9,268.00
6219 - Other Building Permits	1,000.00	1,000.00	0.00	225.20	774.80
6221 - Transportation Permits	1,000.00	1,000.00	16.00	652.00	348.00
6223 - Encroachment Permits	17,000.00	17,000.00	1,146.65	8,791.45	8,208.55
6225 - Grading Permit Plan Check	220,000.00	580,000.00	27,490.80	206,214.20	373,785.80
6226 - Licenses & Permits	0.00	0.00	2,223.60	11,036.29	-11,036.29
6227 - Other Engineering Permits	7,000.00	7,000.00	575.00	3,325.00	3,675.00
<b>RevenueType: 20 - Licenses &amp; Permits Total:</b>	<b>1,360,000.00</b>	<b>1,749,000.00</b>	<b>175,802.70</b>	<b>852,480.54</b>	<b>896,519.46</b>
<b>RevenueType: 30 - Fines &amp; Forfeitures</b>					
6301 - Vehicle Code Fines	250,000.00	250,000.00	11,491.15	63,912.44	186,087.56
6303 - Penalties, Int. & Restitution	50,000.00	50,000.00	460.00	88,715.12	-38,715.12
<b>RevenueType: 30 - Fines &amp; Forfeitures Total:</b>	<b>300,000.00</b>	<b>300,000.00</b>	<b>11,951.15</b>	<b>152,627.56</b>	<b>147,372.44</b>
<b>RevenueType: 40 - Use Of Money &amp; Property</b>					
6401 - Rental Of Property	60,000.00	60,000.00	1,805.00	27,097.50	32,902.50
6403 - Investment Income	87,800.00	87,800.00	0.00	81,734.24	6,065.76
6405 - City Plaza Rental Revenue	75,000.00	22,800.00	1,900.00	11,400.00	11,400.00
6406 - Trolley Rentals	0.00	0.00	0.00	345.00	-345.00
<b>RevenueType: 40 - Use Of Money &amp; Property Total:</b>	<b>222,800.00</b>	<b>170,600.00</b>	<b>3,705.00</b>	<b>120,576.74</b>	<b>50,023.26</b>
<b>RevenueType: 50 - Intergovernmental</b>					
6514 - Waste Disposal Agreement Allocation	53,278.00	53,278.00	0.00	53,278.00	0.00
6515 - Nuclear Power Program	140,000.00	193,600.00	0.00	0.00	193,600.00
6521 - Intergovernmental Cost Reimb	100,000.00	100,000.00	0.00	10,231.33	89,768.67
6523 - State Grants	0.00	31,278.00	0.00	0.00	31,278.00
<b>RevenueType: 50 - Intergovernmental Total:</b>	<b>293,278.00</b>	<b>378,156.00</b>	<b>0.00</b>	<b>63,509.33</b>	<b>314,646.67</b>
<b>RevenueType: 60 - Charges For Services</b>					
6607 - Planning Comm. Determin.	0.00	0.00	392.00	392.00	-392.00
6609 - Variance Minor Amendment	4,000.00	4,000.00	0.00	392.00	3,608.00
6615 - Initial Study	0.00	0.00	0.00	50.00	-50.00
6621 - Concept Approval	0.00	0.00	0.00	600.00	-600.00
6623 - Planning Plan Check Fee	95,000.00	95,000.00	7,468.37	52,338.84	42,661.16
6627 - Other Planning Fees	1,000.00	1,000.00	0.00	196.00	804.00

General Fund Revenues - Budget vs. Actual

For Fiscal: 2016-2017 Period Ending: 12/31/2016

RevenueObject	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
6631 - Building Plan Check Fee	560,000.00	600,000.00	237,861.57	560,942.36	39,057.64
6633 - Permit Issuance Fee	39,000.00	39,000.00	2,585.00	21,915.00	17,085.00
6635 - Other Building Fees	1,000.00	1,000.00	0.00	22.00	978.00
6639 - Addressing Fee	0.00	0.00	0.00	504.00	-504.00
6641 - Grading Inspection	17,000.00	17,000.00	17,330.41	87,291.79	-70,291.79
6649 - Map Check Fee	0.00	2,000.00	0.00	-730.65	2,730.65
6655 - Other Engineering Fees	32,000.00	32,000.00	1,727.80	22,992.31	9,007.69
6659 - Solid Waste Exemption Fee	2,000.00	2,000.00	220.00	630.00	1,370.00
6685 - Reimbursed Expenses	160,000.00	160,000.00	500.00	72,156.07	87,843.93
6691 - Recreation Classes	228,000.00	213,000.00	5,506.77	56,381.27	156,618.73
6692 - Reimb Developer Exp Revenue	300,000.00	100,000.00	0.00	0.00	100,000.00
6693 - Activities & Trips	55,000.00	55,000.00	1,978.00	48,093.80	6,906.20
6697 - Photocopies	1,000.00	1,000.00	35.60	557.50	442.50
6699 - Other P/b/e	0.00	0.00	2,943.39	18,706.38	-18,706.38
<b>RevenueType: 60 - Charges For Services Total:</b>	<b>1,495,000.00</b>	<b>1,322,000.00</b>	<b>278,548.91</b>	<b>943,430.67</b>	<b>378,569.33</b>
<b>RevenueType: 70 - Other</b>					
6701 - Planning Appeal Fee	1,000.00	1,000.00	0.00	250.00	750.00
6703 - Miscellaneous Revenues	25,000.00	25,000.00	0.00	1,086.74	23,913.26
6704 - Gain/Loss on Asset Sale	0.00	0.00	491.40	2,192.40	-2,192.40
6705 - Sale Of Recyclable Materials	0.00	10,000.00	8,962.00	8,962.00	1,038.00
6707 - User Fee Income Solid Waste	50,000.00	50,000.00	0.00	14,094.02	35,905.98
6715 - Other Financing Source	151,600.00	151,600.00	0.00	0.00	151,600.00
<b>RevenueType: 70 - Other Total:</b>	<b>227,600.00</b>	<b>237,600.00</b>	<b>9,453.40</b>	<b>26,585.16</b>	<b>211,014.84</b>
<b>RevenueType: 90 - Transfers</b>					
6903 - Tsfs In - Fr Gas Tax Fund	632,000.00	625,427.00	0.00	0.00	625,427.00
<b>RevenueType: 90 - Transfers Total:</b>	<b>632,000.00</b>	<b>625,427.00</b>	<b>0.00</b>	<b>0.00</b>	<b>625,427.00</b>
<b>Fund: 01 - GENERAL Total:</b>	<b>34,402,678.00</b>	<b>34,884,783.00</b>	<b>5,013,939.77</b>	<b>15,440,980.18</b>	<b>19,443,802.82</b>
<b>Total Surplus (Deficit):</b>	<b>34,402,678.00</b>	<b>34,884,783.00</b>	<b>5,013,939.77</b>	<b>15,440,980.18</b>	<b>19,443,802.82</b>

**Fund Summary**

Fund	Original	Current	MTD Activity	YTD Activity	Budget
	Total Budget	Total Budget			Remaining
01 - GENERAL	34,402,678.00	34,884,783.00	5,013,939.77	15,440,980.18	19,443,802.82
<b>Total Surplus (Deficit):</b>	<b>34,402,678.00</b>	<b>34,884,783.00</b>	<b>5,013,939.77</b>	<b>15,440,980.18</b>	<b>19,443,802.82</b>



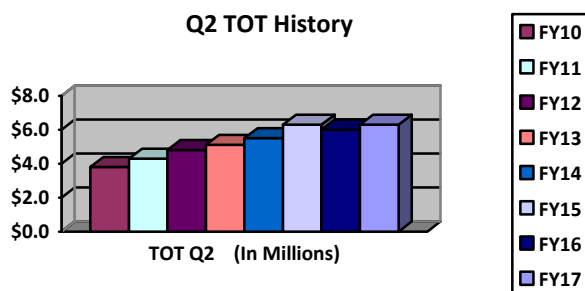
**CITY OF DANA POINT  
DECEMBER 2016 QUARTERLY FINANCIAL REPORT  
MANAGEMENT DISCUSSION**

Permits Fees, Charges for Services and Franchise Fees.

Transient Occupancy Tax (TOT) – At \$6.3 million collected for the first half of FY17, TOT receipts were roughly \$186,000, or 3.0% ahead of last year. Recall that one of the major resorts went through an extensive renovation last winter, and this year it has all of its rooms open. All four of the major hotels in town showed increases in TOT revenue, ranging from 3%-7% during the first six months of this fiscal year, compared to the prior fiscal year.

At 50% of the way through FY17, TOT stands at 53.3% of the annual budget, and slightly ahead of the historical average of the percent collected for the first half of a fiscal year.

Southern California continues to be one of the nation’s leading regional hotel markets, and hospitality experts have expressed confidence that industry growth will rise modestly through 2017 and beyond. Staff expects to meet the projected TOT revenue for FY17, but will closely monitor and report signs signaling a variation.



Property Tax –This is the City’s second largest revenue, and is budgeted at \$7.0 million for FY17. Year to date Property Tax revenue was \$4.2 million, which is \$273,000 or 7.0% more than last fiscal year, and is on target to exceed budget. Property Tax is not received evenly throughout the year, with roughly 50% received in Q2, and 40% in Q4.

Sales and Use Tax – Currently the third largest revenue source, the City receives 1% of taxable sales occurring in the City, plus a small percent of tax collected for out of state and online sales that are attributed to Orange County and allocated to cities (the latter is Use Tax).

Dana Point’s five largest Sales Tax producing industry groups make up over 85% of this revenue source, and in current order of magnitude are: Hotels & Restaurants; Allocations from the County Pool; Gas Stations; General Consumer Goods; and, Grocery & Drug Stores. The Hotels & Restaurants Category alone generally accounts for roughly 42% of annual Sales & Use Tax revenue.

Year-to-date receipts amounted to \$1.9 million, which is \$352,000 or 23.1% more than last year. Approximately \$100,000 of the increase is due to the elimination of the “Triple Flip” tax taking, which in past years swapped one-fourth of cities sales tax revenue in exchange for what was referred to as Property Tax In-Lieu revenue. Also, \$94,000 of the increase is a one-time source, resulting from a multi-year adjustment to the countywide use tax pool.

In-Lieu Property Taxes – Currently the City’s fourth largest revenue, In-Lieu Property Taxes are budgeted at \$3.5 million for FY17. These exist because the State cut Vehicle License Fees, traditionally a revenue source for cities, and also took one-fourth of cities Sales Tax revenue (the latter referred to as the “Triple Flip” and discussed above). In order to keep cities financially whole, the State backfilled the loss with some property tax revenue.

In Lieu Property Taxes are not received evenly throughout the year, with roughly 49% received in January, and again in May, each year.

Charges for Services – This category includes Planning, Building and Engineering Fees, along





**CITY OF DANA POINT  
DECEMBER 2016 QUARTERLY FINANCIAL REPORT  
MANAGEMENT DISCUSSION**

with Recreation Class Fees. Charges for services differ from fees for licenses and permits (discussed later) in that the latter are designed to reimburse a city for costs related to regulatory activities, while Charges for Services support services to individuals. Rates charged are set by Council resolution, and may not exceed the cost of the service; in fact, for Dana Point the charges have not been increased since 1998.

Charges for Services are budgeted in FY17 at \$1.32 million, placing them as the City’s fifth largest revenue. For the first six months of FY17 the City received \$943,000, which is \$182,000 or 16.1% less than last year. As this revenue is driven by client demand, particularly by property development activity, projecting these revenue streams is difficult at best, and thus the City budgets them very conservatively. At 50% of the way in to the fiscal year, charges for services revenue stands at 71% of the current year budget.

Franchise Fees – Dana Point’s franchise fees derive from Cox Communications, SDG&E, SoCal Gas and CR&R, and are charged for the right to use public rights-of-way for public or private purposes. These fees have been consistent in the aggregate from year to year, and amount to roughly \$1.2 million in annual revenue. One-fourth of Franchise Fees are received in each Q2 and Q3, and about one-half in Q4. The City received \$317,000 in Q2, as expected.

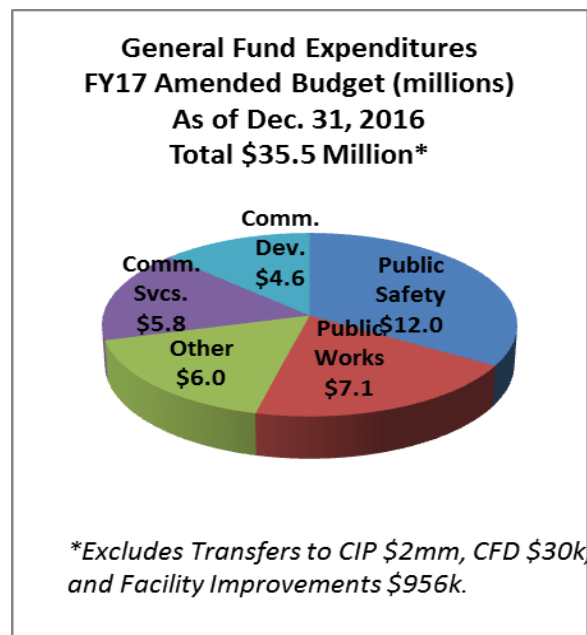
Licenses & Permits – Most structural changes and new construction require building permits. The State Constitution and Gov’t Code give a city the responsibility and authority to engage in certain regulatory activities in the interest of the community. Fees charged are set by Council resolution, and may not exceed the cost of the service. Dana Point’s fees in this area have not been changed since 1998.

Half way into the fiscal year, Planning, Building,

Engineering and other permits totaled \$852,000 or 49% of budget. It was roughly \$48,000 or 5.4% behind last fiscal year.

**EXPENDITURES**

The City’s FY17 General Fund amended budget is committed to the following functional areas:



Expenditures (in millions)	Amended Budget FY17	% of Total
Public Safety	\$ 12.0	34%
Public Works	7.1	20%
Other **	6.0	17%
Comm. Svcs	5.8	16%
Comm. Dev.	4.6	13%
<b>Total Budget</b>	<b>\$ 35.5</b>	<b>100%</b>

\*\* Other includes items such as technology, contributions to Animal Services and OC Library, plus City Council, City Manager, City Attorney, City Clerk, Admin Services, Risk Management and Facilities.



**CITY OF DANA POINT  
DECEMBER 2016 QUARTERLY FINANCIAL REPORT  
MANAGEMENT DISCUSSION**

After excluding a one-time transfer of \$956,000 to the Facilities Fund for the Police Services build out this fiscal year, Q2 General Fund expenditures to date are \$316,000 or 2% above last year.

Expenditures with notable variances from the prior year include:

Personnel Costs – Year to date costs in FY17 are \$4.2 million, which is \$372,000 or 9.6% higher than the previous year. Approximately \$140,000 of the increase is due to an annual pension liability payment, paid early in this fiscal year to realize an optimal discount on the annual cost, while the remainder is attributable to merit increases, and budgeted positions being filled.

City Attorney – City Attorney costs were \$121,000, or 20.5% less than the same two quarters in the prior fiscal year.

Police Services – Fiscal year to date expenditures totaled \$5.7 million. This is \$408,000, or 7.7% higher than the same period last year. The rise is due to an expected FY17 price increase from the OC Sheriff’s Department.

Insurance – Costs were up \$112,000, or 32.6% compared to last year, due to a liability retrospective adjustment received on the FY17 billing.

Litigation – Litigation was \$146,000 more than the same period in the prior fiscal year, and is due to billings associated with the Headlands Reserve, LLC litigation.

At 50% of the way through FY17, General Fund expenditures totaled 44.68% of the adjusted budget.

**CIP Fund disbursements** July – December, 2016 totaled over \$722,000. Disbursements were for Arterial Roadway Resurfacing (\$429,000), Sidewalk ADA Repairs (\$79,000), survey and design for the Crown Valley Drought Conversion (\$70,000), Traffic Safety Repairs & Improvements (\$56,000) some

ancillary work for the Residential Road Resurfacing program (\$34,000), finalization of as built drawings for PCH/Del Prado Streetscape (\$21,000), and Sunset Park Restroom Improvements (\$16,000).

**INVESTMENT PORTFOLIO** - At December 31, 2016, the City’s investment portfolio totaled \$33.4 million, including \$4.1 million of monies held in trust and \$1.9 million in the Tourism Business Improvement District Fund.

<b>Investment Portfolio At December 31, 2016</b>	
<b>Account</b>	<b>Amount</b>
Cash	\$ 4,208,312
Petty Cash	5,200
LAIF	12,391,177
T-Notes	16,800,000
<b>Total</b>	<b>\$ 33,404,689</b>

The City’s Local Agency Investment Fund (LAIF) account ended the month with a balance of \$12.4 million. The T-Note portfolio balance was \$16.8 million at December 31, 2016 and consists of five laddered investments maturing at one, two, three, four and five year intervals. Interest on T Notes is received in October and April, and is accrued at June 30.

**ATTACHED FINANCIAL REPORTS:**

- General Fund Revenues – Budget vs. Actual for Period Ending 12/31/16;
- General Fund Expenditures – Budget vs. Actual for Period Ending 12/31/16;
- 12/31/16 Balance Sheets All Funds;
- CIP Projects – Budget vs. Actual for Period Ending 12/31/16.





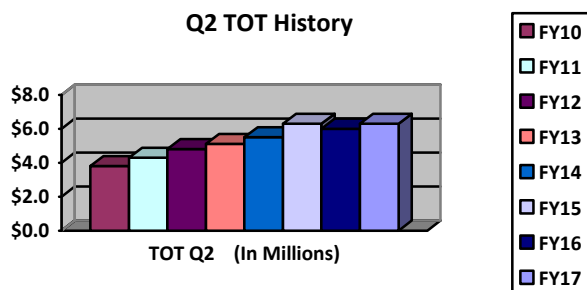
**CITY OF DANA POINT  
DECEMBER 2016 QUARTERLY FINANCIAL REPORT  
MANAGEMENT DISCUSSION**

Tax, Sales Tax, In-Lieu Property Tax, Licenses & Permits Fees, Charges for Services, and Franchise Fees.

Transient Occupancy Tax (TOT) – At \$6.3 million collected for the first half of FY17, TOT receipts were roughly \$186,000, or 3.0% ahead of last year. Recall that one of the major resorts went through an extensive renovation last winter, and this year it has all of its rooms open. All four of the major hotels in town showed increases in TOT revenue, ranging from 3%-7%, during the first six months of this fiscal year, compared to the prior fiscal year.

At 50% of the way through FY17, TOT stands at 53.3% of the annual budget, which is slightly ahead of budget, and slightly ahead of the historical average of percent collected for the first half of a fiscal year.

Southern California continues to be one of the nation’s leading regional hotel markets. Hospitality experts have expressed confidence that industry growth will rise modestly through 2017 and likely beyond. Staff expects to meet the projected TOT revenue for FY17, but will closely monitor and advise council of any signs signaling a variation.



Property Tax –This is the City’s second largest revenue, and is budgeted at \$7.0 million for FY17. Year to date Property Tax revenue was \$4.2 million, which is \$273,000 or 7.0% more than last fiscal year. Property Tax is not received evenly

throughout the year, with roughly 50% received in Q2, and 40% in Q4.

Sales and Use Tax – Currently the third largest revenue source, the City receives 1% of taxable sales occurring in the City, plus a small percentage for out of state and online taxable sales that are attributed to Orange County and allocated to cities (the latter is Use Tax).

Dana Point’s five largest Sales & Use Tax producing industry groups generally make up over 85% of this revenue source, and in current order of magnitude are: Hotels & Restaurants; Use Tax Allocations from the County Pool; Gas Stations; General Consumer Goods; and, Grocery & Drug Stores. The Hotels & Restaurants Category led the way at roughly 42%.

Sales and Use Tax revenue year-to-date amounted to \$1.9 million, which is \$352,000 or 23.1% more than last fiscal year. Approximately \$100,000 of the increase is due to the elimination of the Triple Flip tax, which in the past took from our sales tax revenue and was instead received as part of our Property Tax In-Lieu revenue. About \$94,000 of the increase is a one-time source, resulting from a multi-year adjustment to the countywide use tax pool.

In-Lieu Property Taxes – Currently the City’s fourth largest revenue, In-Lieu Property Taxes are budgeted at \$3.5 million for FY17. These exist because over a decade ago, the State cut Vehicle License Fees, traditionally a revenue source for cities, and also took one-fourth of cities Sales Tax revenue (the latter referred to as the “Triple Flip”). In order to keep cities financially whole, the State provided some of the State’s portion of property tax revenue – in the next fiscal year.

In Lieu Property Taxes are not received evenly throughout the year, with roughly 49% received in January and again in May each year.



**CITY OF DANA POINT  
DECEMBER 2016 QUARTERLY FINANCIAL REPORT  
MANAGEMENT DISCUSSION**

Charges for Services – This category includes Planning, Building and Engineering Fees, along with Recreation Class Fees. Charges for services differ from fees for licenses and permits (discussed later) in that the latter are designed to reimburse a city for costs related to regulatory activities, while Charges for Services support services to individuals. Rates charged are set by Council resolution, and may not exceed the cost of the service; in fact, for Dana Point the charges have not been increased since 1998.

Charges for Services are budgeted in FY17 at \$1.32 million, placing them as the City’s fifth largest revenue. For the first six months of FY17, \$943,000 was received, which is \$182,000 or a 16.1% decrease over the same period last fiscal year. As this revenue is largely driven by client demand, particularly by property development activity, projecting some of these revenues is difficult at best, and thus the City budgets them very conservatively. At 50% of the way in to the fiscal year, charges for services revenue stands at 71% of the current year budget.

Franchise Fees – Dana Point’s franchise fees derive from Cox Communications, SDG&E, SoCal Gas and CR&R, and are charged for the right to use public rights-of-way for public or private purposes. These fees have been consistent in the aggregate from year to year, and amount to roughly \$1.2 million in annual revenue. One-fourth of Franchise Fees are received in each Q2 and Q3, and about one-half in Q4. The City received \$317,000 in Q2, as expected.

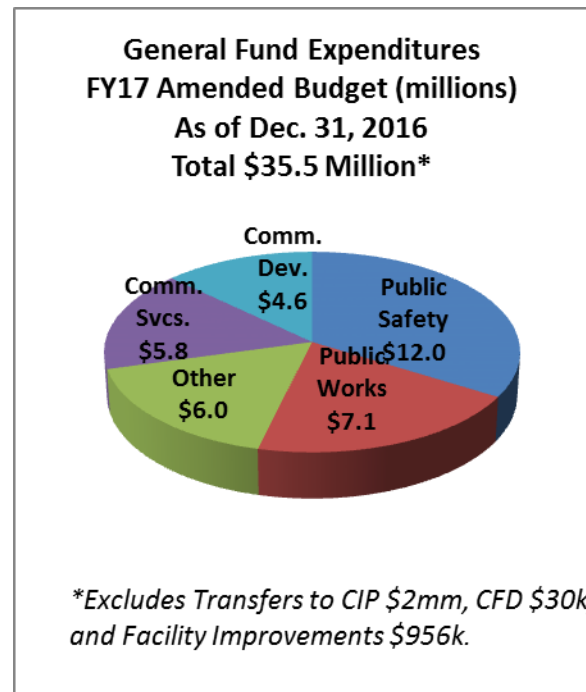
Licenses & Permits – Most structural changes and new construction require building permits. The State Constitution and Gov’t Code give a city the responsibility and authority to engage in certain regulatory activities in the interest of the community. Fees charged are set by Council resolution, and may not exceed the cost of the service; as is the case with Charges for Services mentioned above.

Dana Point’s fees in this area have not been changed since 1998.

Half way into the fiscal year, Planning, Building, Engineering and other permits totaled \$852,000 or 49% of budget. It was roughly \$48,000 or 5.4% behind the last fiscal year.

**EXPENDITURES**

The City’s FY17 General Fund amended budget is committed to the following functional areas:





**CITY OF DANA POINT  
DECEMBER 2016 QUARTERLY FINANCIAL REPORT  
MANAGEMENT DISCUSSION**

Expenditures (in millions)	Amended Budget FY17	% of Total
Public Safety	\$ 12.0	34%
Public Works	7.1	20%
Other **	6.0	17%
Comm. Services	5.8	16%
Comm. Dev.	4.6	13%
Total Budget	\$ 35.5	100%

\*\* Other includes items such as technology, contributions to Animal Services and OC Library, plus City Council, City Manager, City Attorney, City Clerk, Admin Services, Risk Management and Facilities.

Q2 General Fund expenditures are \$316,000 or 2% above the previous year, after excluding a one-time transfer of \$956,000 to the Facilities Fund for the Police Services build out this fiscal year.

Expenditures with notable variances from the prior year include:

Personnel Costs – Year to date costs in FY17 are \$4.2 million which is \$372,000 or 9.6% higher than the previous year. Approximately \$140,000 of the increase is due to a pension liability disbursement, paid early in this fiscal year to realize an optimal discount on the annual cost, while the remainder is attributable to merit increases, and vacancies filled.

City Attorney – City Attorney costs were \$121,000 or 20.5% less than the same 2 quarters in the prior fiscal year.

Police Services – Fiscal year to date expenditures totaled \$5.7 million. This is \$408,000, or 7.7% higher than the same period last year. The rise is due to a FY17 price increase from the OC Sheriff department.

Insurance – Costs were up \$112,000, or 32.6% compared to last year, due to a liability

retrospective adjustment received on the FY17 billing.

Litigation – Litigation was \$146,000 more than the same period in the prior fiscal year, and is due to billings associated with the Headlands Reserve, LLC litigation.

At 50% of the way through FY17, General Fund expenditures totaled 44.68% of the adjusted budget.

**CIP Fund disbursements** July – December, 2016 totaled roughly \$722,000. Disbursements were mostly for the Residential Road Resurfacing work (\$429,000), Sidewalk ADA Repairs (\$79,000), the Crown Valley Drought Conversion (\$70,000) Traffic Safety Repairs & Improvements (\$56,000) Residential Road Resurfacing (\$34,000), PCH/Del Prado Streetscape (\$21,000) and the Sunset Park Restroom Improvements (\$16,000).

**INVESTMENT PORTFOLIO** - At December 31, 2016, the City's investment portfolio totaled \$33.4 million, including \$4.1 million of monies held in trust and \$1.9 million in the Tourism Business Improvement District Fund.

<b>Investment Portfolio At December 31, 2016</b>	
<b>Account</b>	<b>Amount</b>
Cash	\$ 4,208,312
Petty Cash	5,200
LAIF	12,391,177
T-Notes	16,800,000
<b>Total</b>	<b>\$ 33,404,689</b>

The City's Local Agency Investment Fund (LAIF) account ended the month with a balance of \$12.4 million. The T-Note portfolio balance was \$16.8



**CITY OF DANA POINT  
DECEMBER 2016 QUARTERLY FINANCIAL REPORT  
MANAGEMENT DISCUSSION**

million at December 31, 2016 and consists of five laddered investments maturing at one, two, three, four and five year intervals. Interest on T Notes is received in October and April, and is accrued at June 30.

**ATTACHED FINANCIAL REPORTS:**

- General Fund Revenues – Budget vs. Actual for Period Ending 12/31/16;
- General Fund Expenditures – Budget vs. Actual for Period Ending 12/31/16;
- 12/31/16 Balance Sheets All Funds;
- CIP Projects – Budget vs. Actual for Period Ending 12/31/16.



# General Fund Revenues - Budget vs. Actual Group Summary

For Fiscal: 2016-2017 Period Ending: 12/31/2016

RevenueObject	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 01 - GENERAL</b>					
<b>RevenueType: 10 - Taxes &amp; Franchises</b>					
6101 - Sec & Unsec Property Taxes	7,035,000.00	7,035,000.00	3,189,804.72	4,170,181.17	2,864,818.83
6103 - Property Transfer Tax	350,000.00	350,000.00	178,299.71	342,116.61	7,883.39
6105 - Franchise Fees	1,247,000.00	1,247,000.00	0.00	317,317.71	929,682.29
6106 - PEG Franchise Fees	0.00	10,000.00	0.00	166.84	9,833.16
6107 - Homeowners Property Tax Relie	50,000.00	50,000.00	6,975.77	6,975.77	43,024.23
6109 - Transient Occupancy Tax	11,800,000.00	11,800,000.00	697,586.00	6,336,691.62	5,463,308.38
6110 - Short Term Rental TOT	360,000.00	360,000.00	644.90	232,254.50	127,745.50
6111 - Sales & Use Tax	5,750,000.00	5,750,000.00	461,167.51	1,876,065.96	3,873,934.04
6113 - In-lieu Property Taxes	3,280,000.00	3,500,000.00	0.00	0.00	3,500,000.00
<b>RevenueType: 10 - Taxes &amp; Franchises Total:</b>	<b>29,872,000.00</b>	<b>30,102,000.00</b>	<b>4,534,478.61</b>	<b>13,281,770.18</b>	<b>16,820,229.82</b>
<b>RevenueType: 20 - Licenses &amp; Permits</b>					
6201 - Site Development Permit	25,000.00	30,000.00	547.00	13,668.00	16,332.00
6203 - Coastal Development Permit	30,000.00	30,000.00	3,658.00	11,823.00	18,177.00
6205 - Conditional Use Permit	15,000.00	10,000.00	392.00	4,707.00	5,293.00
6207 - Other Planning Permits	25,000.00	10,000.00	49.00	4,316.25	5,683.75
6209 - Building Permits	895,000.00	925,000.00	126,814.55	515,863.45	409,136.55
6211 - Plumbing Permits	33,000.00	33,000.00	1,199.00	14,503.50	18,496.50
6215 - Electrical Permits	56,000.00	70,000.00	6,030.10	32,900.60	37,099.40
6217 - Mechanical Permits	15,000.00	15,000.00	1,611.00	13,722.60	1,277.40
6218 - Short Term Rental Permits	20,000.00	20,000.00	4,050.00	10,732.00	9,268.00
6219 - Other Building Permits	1,000.00	1,000.00	0.00	225.20	774.80
6221 - Transportation Permits	1,000.00	1,000.00	16.00	652.00	348.00
6223 - Encroachment Permits	17,000.00	17,000.00	1,146.65	8,791.45	8,208.55
6225 - Grading Permit Plan Check	220,000.00	580,000.00	27,490.80	206,214.20	373,785.80
6226 - Licenses & Permits	0.00	0.00	2,223.60	11,036.29	-11,036.29
6227 - Other Engineering Permits	7,000.00	7,000.00	575.00	3,325.00	3,675.00
<b>RevenueType: 20 - Licenses &amp; Permits Total:</b>	<b>1,360,000.00</b>	<b>1,749,000.00</b>	<b>175,802.70</b>	<b>852,480.54</b>	<b>896,519.46</b>
<b>RevenueType: 30 - Fines &amp; Forfeitures</b>					
6301 - Vehicle Code Fines	250,000.00	250,000.00	11,491.15	63,912.44	186,087.56
6303 - Penalties, Int. & Restitution	50,000.00	50,000.00	460.00	88,715.12	-38,715.12
<b>RevenueType: 30 - Fines &amp; Forfeitures Total:</b>	<b>300,000.00</b>	<b>300,000.00</b>	<b>11,951.15</b>	<b>152,627.56</b>	<b>147,372.44</b>
<b>RevenueType: 40 - Use Of Money &amp; Property</b>					
6401 - Rental Of Property	60,000.00	60,000.00	1,805.00	27,097.50	32,902.50
6403 - Investment Income	87,800.00	87,800.00	0.00	81,734.24	6,065.76
6405 - City Plaza Rental Revenue	75,000.00	22,800.00	1,900.00	11,400.00	11,400.00
6406 - Trolley Rentals	0.00	0.00	0.00	345.00	-345.00
<b>RevenueType: 40 - Use Of Money &amp; Property Total:</b>	<b>222,800.00</b>	<b>170,600.00</b>	<b>3,705.00</b>	<b>120,576.74</b>	<b>50,023.26</b>
<b>RevenueType: 50 - Intergovernmental</b>					
6514 - Waste Disposal Agreement Allocation	53,278.00	53,278.00	0.00	53,278.00	0.00
6515 - Nuclear Power Program	140,000.00	193,600.00	0.00	0.00	193,600.00
6521 - Intergovernmental Cost Reimb	100,000.00	100,000.00	0.00	10,231.33	89,768.67
6523 - State Grants	0.00	31,278.00	0.00	0.00	31,278.00
<b>RevenueType: 50 - Intergovernmental Total:</b>	<b>293,278.00</b>	<b>378,156.00</b>	<b>0.00</b>	<b>63,509.33</b>	<b>314,646.67</b>
<b>RevenueType: 60 - Charges For Services</b>					
6607 - Planning Comm. Determin.	0.00	0.00	392.00	392.00	-392.00
6609 - Variance Minor Amendment	4,000.00	4,000.00	0.00	392.00	3,608.00
6615 - Initial Study	0.00	0.00	0.00	50.00	-50.00
6621 - Concept Approval	0.00	0.00	0.00	600.00	-600.00
6623 - Planning Plan Check Fee	95,000.00	95,000.00	7,468.37	52,338.84	42,661.16
6627 - Other Planning Fees	1,000.00	1,000.00	0.00	196.00	804.00

General Fund Revenues - Budget vs. Actual

For Fiscal: 2016-2017 Period Ending: 12/31/2016

RevenueObject	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
6631 - Building Plan Check Fee	560,000.00	600,000.00	237,861.57	560,942.36	39,057.64
6633 - Permit Issuance Fee	39,000.00	39,000.00	2,585.00	21,915.00	17,085.00
6635 - Other Building Fees	1,000.00	1,000.00	0.00	22.00	978.00
6639 - Addressing Fee	0.00	0.00	0.00	504.00	-504.00
6641 - Grading Inspection	17,000.00	17,000.00	17,330.41	87,291.79	-70,291.79
6649 - Map Check Fee	0.00	2,000.00	0.00	-730.65	2,730.65
6655 - Other Engineering Fees	32,000.00	32,000.00	1,727.80	22,992.31	9,007.69
6659 - Solid Waste Exemption Fee	2,000.00	2,000.00	220.00	630.00	1,370.00
6685 - Reimbursed Expenses	160,000.00	160,000.00	500.00	72,156.07	87,843.93
6691 - Recreation Classes	228,000.00	213,000.00	5,506.77	56,381.27	156,618.73
6692 - Reimb Developer Exp Revenue	300,000.00	100,000.00	0.00	0.00	100,000.00
6693 - Activities & Trips	55,000.00	55,000.00	1,978.00	48,093.80	6,906.20
6697 - Photocopies	1,000.00	1,000.00	35.60	557.50	442.50
6699 - Other P/b/e	0.00	0.00	2,943.39	18,706.38	-18,706.38
<b>RevenueType: 60 - Charges For Services Total:</b>	<b>1,495,000.00</b>	<b>1,322,000.00</b>	<b>278,548.91</b>	<b>943,430.67</b>	<b>378,569.33</b>
<b>RevenueType: 70 - Other</b>					
6701 - Planning Appeal Fee	1,000.00	1,000.00	0.00	250.00	750.00
6703 - Miscellaneous Revenues	25,000.00	25,000.00	0.00	1,086.74	23,913.26
6704 - Gain/Loss on Asset Sale	0.00	0.00	491.40	2,192.40	-2,192.40
6705 - Sale Of Recyclable Materials	0.00	10,000.00	8,962.00	8,962.00	1,038.00
6707 - User Fee Income Solid Waste	50,000.00	50,000.00	0.00	14,094.02	35,905.98
6715 - Other Financing Source	151,600.00	151,600.00	0.00	0.00	151,600.00
<b>RevenueType: 70 - Other Total:</b>	<b>227,600.00</b>	<b>237,600.00</b>	<b>9,453.40</b>	<b>26,585.16</b>	<b>211,014.84</b>
<b>RevenueType: 90 - Transfers</b>					
6903 - Tsfs In - Fr Gas Tax Fund	632,000.00	625,427.00	0.00	0.00	625,427.00
<b>RevenueType: 90 - Transfers Total:</b>	<b>632,000.00</b>	<b>625,427.00</b>	<b>0.00</b>	<b>0.00</b>	<b>625,427.00</b>
<b>Fund: 01 - GENERAL Total:</b>	<b>34,402,678.00</b>	<b>34,884,783.00</b>	<b>5,013,939.77</b>	<b>15,440,980.18</b>	<b>19,443,802.82</b>
<b>Total Surplus (Deficit):</b>	<b>34,402,678.00</b>	<b>34,884,783.00</b>	<b>5,013,939.77</b>	<b>15,440,980.18</b>	<b>19,443,802.82</b>



**Fund Summary**

Fund	Original	Current	MTD Activity	YTD Activity	Budget
	Total Budget	Total Budget			Remaining
01 - GENERAL	34,402,678.00	34,884,783.00	5,013,939.77	15,440,980.18	19,443,802.82
<b>Total Surplus (Deficit):</b>	<b>34,402,678.00</b>	<b>34,884,783.00</b>	<b>5,013,939.77</b>	<b>15,440,980.18</b>	<b>19,443,802.82</b>



City of Dana Point, CA

# General Fund Expenditures - Budget vs. Actual Group Summary

For Fiscal: 2016-2017 Period Ending: 12/31/2016

ExpenseObject	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
<b>Fund: 01 - GENERAL</b>						
<b>ExpenseType: 10 - Personnel</b>						
1010 - Salaries	6,163,508.00	6,308,318.00	517,016.70	3,128,183.75	3,128,183.75	3,180,134.25
1030 - Hourly	164,576.00	164,576.00	12,248.62	90,620.76	90,620.76	73,955.24
1050 - Overtime	72,200.00	72,200.00	9,323.40	60,168.98	60,168.98	12,031.02
1070 - Stipends	9,000.00	9,000.00	692.30	4,499.95	4,499.95	4,500.05
1100 - Benefits	957,702.00	986,202.00	82,220.52	457,587.45	457,587.45	528,614.55
1120 - Retirement Benefits	706,786.00	722,386.00	43,829.42	420,619.79	420,619.79	301,766.21
1140 - Medi-tax 1.45%	92,935.00	95,535.00	8,174.05	49,815.99	49,815.99	45,719.01
1200 - Outside Assistance	0.00	30,341.50	0.00	23,180.00	30,341.50	0.00
1990 - Personnel Allocation	0.00	0.00	0.00	0.00	0.00	0.00
<b>ExpenseType: 10 - Personnel Total:</b>	<b>8,166,707.00</b>	<b>8,388,558.50</b>	<b>673,505.01</b>	<b>4,234,676.67</b>	<b>4,241,838.17</b>	<b>4,146,720.33</b>
<b>ExpenseType: 20 - Materials &amp; Services</b>						
2010 - Communications	124,330.00	124,330.00	9,300.70	50,763.08	91,021.21	33,308.79
2030 - Equipment Maintenance	402,130.00	449,966.00	29,083.99	183,193.32	318,562.79	131,403.21
2040 - Copier Usage	0.00	0.00	0.00	3,038.01	3,038.01	-3,038.01
2050 - Vehicle Maintenance	150,523.00	155,323.00	6,441.09	41,105.63	60,093.02	95,229.98
2070 - Office Supplies	103,175.00	103,175.00	12,316.51	37,826.56	66,159.75	37,015.25
2090 - Memberships & Dues	64,525.00	64,525.00	2,265.00	22,979.89	22,979.89	41,545.11
2110 - Operating Supplies	506,770.00	594,548.00	20,766.58	186,186.17	328,583.75	265,964.25
2130 - Books & Subscriptions	17,123.00	43,573.24	338.38	4,397.87	17,770.28	25,802.96
2150 - Training	72,750.00	83,250.00	1,062.56	22,059.19	22,059.19	61,190.81
2170 - Postage	30,600.00	30,600.00	903.56	16,309.67	26,000.00	4,600.00
2190 - Facil & Equip Lease/Rent	8,500.00	8,500.00	512.68	4,370.60	7,400.00	1,100.00
2210 - Utilities	1,196,800.00	1,196,800.00	93,386.57	503,269.51	1,102,798.12	94,001.88
2230 - Professional Services	2,648,380.00	3,591,765.23	201,234.30	1,250,757.03	2,583,902.98	1,007,862.25
2240 - Reimbursable Costs	220,000.00	550,000.00	35,992.03	187,480.39	541,082.80	8,917.20
2250 - Advertising	56,100.00	56,100.00	2,112.50	19,318.84	38,070.94	18,029.06
2270 - Travel, Conf. & Meetings	112,275.00	112,275.00	9,117.67	40,234.66	40,234.66	72,040.34
2290 - Auto Allowance	53,650.00	48,850.00	3,923.75	25,054.16	25,054.16	23,795.84
2310 - City Attorney	700,000.00	700,000.00	303,069.19	469,269.36	700,259.00	-259.00
2330 - Police Services	11,385,000.00	11,385,000.00	941,355.05	5,727,478.10	11,360,000.00	25,000.00
2340 - Parking Lot Leases	0.00	37,000.00	6,201.00	21,426.00	35,726.00	1,274.00
2350 - Street Maintenance	1,435,500.00	1,495,500.00	43,834.98	444,774.21	1,373,682.50	121,817.50
2410 - Community Activities	761,000.00	761,000.00	16,338.28	482,285.22	502,124.17	258,875.83
2430 - Recreation Programs	131,000.00	131,000.00	7,331.65	41,443.65	41,443.65	89,556.35
2450 - Landscape Maintenance	795,000.00	795,000.00	35,255.00	239,229.80	518,699.80	276,300.20
2470 - Tree Maintenance	600,000.00	600,000.00	39,330.00	200,508.00	600,000.00	0.00
2490 - Street Sweeping	278,405.00	278,405.00	19,954.67	103,264.15	265,480.00	12,925.00
2510 - Storm Drains	998,200.00	1,006,200.00	35,862.35	199,753.36	835,716.00	170,484.00
2530 - Safety Lighting	199,000.00	199,000.00	3,937.20	63,384.85	197,113.92	1,886.08
2550 - Park Maintenance	1,225,000.00	1,225,000.00	67,251.45	409,871.83	828,197.17	396,802.83
2590 - Data Technology	162,100.00	162,100.00	7,240.79	65,136.11	116,513.61	45,586.39
2600 - Marketing	57,500.00	62,238.97	9,397.47	19,541.07	20,570.45	41,668.52
2990 - Rsv For Serv Enhancmnts	125,000.00	68,664.00	0.00	0.00	0.00	68,664.00
<b>ExpenseType: 20 - Materials &amp; Services Total:</b>	<b>24,620,336.00</b>	<b>26,119,688.44</b>	<b>1,965,116.95</b>	<b>11,085,710.29</b>	<b>22,690,337.82</b>	<b>3,429,350.62</b>
<b>ExpenseType: 30 - Capital Outlay</b>						
3010 - Furniture & Equipment	347,000.00	412,000.00	0.00	209,780.21	209,780.21	202,219.79
<b>ExpenseType: 30 - Capital Outlay Total:</b>	<b>347,000.00</b>	<b>412,000.00</b>	<b>0.00</b>	<b>209,780.21</b>	<b>209,780.21</b>	<b>202,219.79</b>
<b>ExpenseType: 40 - Insurance</b>						
4010 - Liability Insur Premiums	391,000.00	391,000.00	-81.00	458,383.15	458,383.15	-67,383.15
4030 - Property Insurance Premiums	89,300.00	89,300.00	0.00	61,042.00	61,042.00	28,258.00

**General Fund Expenditures - Budget vs. Actual**

**For Fiscal: 2016-2017 Period Ending: 12/31/2016**

<b>ExpenseObject</b>	<b>Original Total Budget</b>	<b>Current Total Budget</b>	<b>MTD Activity</b>	<b>YTD Activity</b>	<b>YTD Activity + Encumbrances</b>	<b>Budget Remaining</b>
4050 - Employee Bond Premiums	1,200.00	1,200.00	0.00	1,060.00	1,060.00	140.00
4090 - Litigation	0.00	0.00	44,667.44	146,424.46	146,424.46	-146,424.46
4110 - Workers' Compensation	140,000.00	140,000.00	0.00	75,225.00	75,225.00	64,775.00
4210 - Unemployment Benefits	1,500.00	1,500.00	0.00	0.00	0.00	1,500.00
<b>ExpenseType: 40 - Insurance Total:</b>	<b>623,000.00</b>	<b>623,000.00</b>	<b>44,586.44</b>	<b>742,134.61</b>	<b>742,134.61</b>	<b>-119,134.61</b>
<b>ExpenseType: 90 - Operating Transfers Out</b>						
9010 - Tsfs Out - To Facil Imp Fund	250,000.00	956,269.00	956,269.00	956,269.00	956,269.00	0.00
9031 - Tsfs Out - To CFD Maint Fund	30,000.00	30,000.00	0.00	0.00	0.00	30,000.00
9050 - Tsfs Out - To Cap Impv Fund	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
<b>ExpenseType: 90 - Operating Transfers Out Total:</b>	<b>280,000.00</b>	<b>2,986,269.00</b>	<b>956,269.00</b>	<b>956,269.00</b>	<b>956,269.00</b>	<b>2,030,000.00</b>
<b>Fund: 01 - GENERAL Total:</b>	<b>34,037,043.00</b>	<b>38,529,515.94</b>	<b>3,639,477.40</b>	<b>17,228,570.78</b>	<b>28,840,359.81</b>	<b>9,689,156.13</b>
<b>Total Surplus (Deficit):</b>	<b>-34,037,043.00</b>	<b>-38,529,515.94</b>	<b>-3,639,477.40</b>	<b>-17,228,570.78</b>	<b>-28,840,359.81</b>	<b>-9,689,156.13</b>

**Fund Summary**

Fund	Original	Current	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget
	Total Budget	Total Budget				Remaining
01 - GENERAL	-34,037,043.00	-38,529,515.94	-3,639,477.40	-17,228,570.78	-28,840,359.81	-9,689,156.13
<b>Total Surplus (Deficit):</b>	<b>-34,037,043.00</b>	<b>-38,529,515.94</b>	<b>-3,639,477.40</b>	<b>-17,228,570.78</b>	<b>-28,840,359.81</b>	<b>-9,689,156.13</b>



Account	Name	Balance	
<b>Fund: 01 - GENERAL</b>			
<b>Assets</b>			
<a href="#">01-1010</a>	Cash	0.00	
<a href="#">01-1011</a>	Claim on Cash	17,158,218.83	
<a href="#">01-1020</a>	Petty Cash	5,200.00	
<a href="#">01-1050</a>	Taxes Receivable - Current	697,586.00	
<a href="#">01-1090</a>	Int. & Penalty Rcbl On Taxes	0.00	
<a href="#">01-1100</a>	Allow. Uncoll Int & Penalty	0.00	
<a href="#">01-1200</a>	Accounts Receivable	0.00	
<a href="#">01-1240</a>	Reimbursed Receivables	0.00	
<a href="#">01-1250</a>	Advance Deposits	800.00	
<a href="#">01-1280</a>	Receivable - County Of Orange	0.00	
<a href="#">01-1290</a>	Reserve For Uncoll N/r - Rda	0.00	
<a href="#">01-1310</a>	Due From Other Funds	301,810.15	
<a href="#">01-1320</a>	Due From County	0.00	
<a href="#">01-1330</a>	Intergovernmental Receivables	0.00	
<a href="#">01-1350</a>	Interest Rec On Investments	0.00	
<a href="#">01-1360</a>	Due From State	0.00	
<a href="#">01-1410</a>	Real Property Held For Resale	0.00	
<a href="#">01-1450</a>	Prepaid Items	0.00	
<a href="#">01-1500</a>	Investments - Adjust To Fmv	0.00	
<a href="#">01-1511</a>	Investment - Laif	0.00	
<a href="#">01-1520</a>	U.s. Gov't Securities (par)	0.00	
<a href="#">01-1530</a>	Prem/disc - U.s. Gov't Secur	23,117.89	
	<b>Total Assets:</b>	<b>18,186,732.87</b>	<b><u>18,186,732.87</u></b>
<b>Liability</b>			
<a href="#">01-2020</a>	Accounts Payable	0.00	
<a href="#">01-2021</a>	Accounts Payable Pending	8,334.50	
<a href="#">01-2070</a>	Due To Other Funds	0.00	
<a href="#">01-2080</a>	Due To Other Agencies	0.00	
<a href="#">01-2151</a>	Tenant Security Deposits	1,900.00	
<a href="#">01-2161</a>	Accrued Payroll	0.00	
<a href="#">01-2170</a>	Accrued Taxes	0.00	
<a href="#">01-2180</a>	Other Accrued Liabilities	0.00	
<a href="#">01-2190</a>	Disability Insurance Reserve	0.00	
<a href="#">01-2290</a>	Deferred Revenue	0.00	
	<b>Total Liability:</b>	<b>10,234.50</b>	
<b>Equity</b>			
<a href="#">01-2450</a>	Fund Balance Designated for Cash Flow	3,377,068.00	
<a href="#">01-2460</a>	Fund Balance Designated for Emergencies	6,754,136.00	
<a href="#">01-2470</a>	Fund Balance Desig. for Art in Public Place	117,954.00	
<a href="#">01-2530</a>	Fund Balance Desig. for State Budget Imp:	0.00	
<a href="#">01-2540</a>	Fund Balance Desig. for CIP Sinking Fund	2,500,000.00	
<a href="#">01-9920</a>	Fund Balance - Undesignated	7,214,930.97	
<a href="#">01-9990</a>	Suspense	0.00	
	<b>Total Beginning Equity:</b>	<b>19,964,088.97</b>	
Total Revenue		15,440,980.18	
Total Expense		17,228,570.78	
<b>Revenues Over/Under Expenses</b>		<b>-1,787,590.60</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>18,176,498.37</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<b><u>18,186,732.87</u></b>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance	
<b>Fund: 02 - GASOLINE TAX</b>			
<b>Assets</b>			
<a href="#">02-1010</a>	Cash	0.00	
<a href="#">02-1011</a>	Claim on Cash	405,216.49	
<a href="#">02-1050</a>	Taxes Receivable - Current	0.00	
<a href="#">02-1200</a>	Accounts Receivable	0.00	
<a href="#">02-1330</a>	Intergovernmental Receivables	0.00	
<a href="#">02-1350</a>	Interest Rec On Investments	0.00	
<a href="#">02-1510</a>	Investments	0.00	
	<b>Total Assets:</b>	<b>405,216.49</b>	<b><u>405,216.49</u></b>
<b>Liability</b>			
<a href="#">02-2020</a>	Accounts Payable	0.00	
<a href="#">02-2021</a>	Accounts Payable Pending	0.00	
<a href="#">02-2071</a>	Due To General Fund	0.00	
	<b>Total Liability:</b>	<b>0.00</b>	
<b>Equity</b>			
<a href="#">02-2460</a>	Fund Bal Reserved for Accruals	0.00	
<a href="#">02-2530</a>	Unreserved Fund Balance	0.00	
<a href="#">02-9920</a>	Fund Balance	63,936.04	
<a href="#">02-9990</a>	Suspense	0.00	
	<b>Total Beginning Equity:</b>	<b>63,936.04</b>	
Total Revenue		341,280.45	
Total Expense		0.00	
<b>Revenues Over/Under Expenses</b>		<b>341,280.45</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>405,216.49</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<b><u>405,216.49</u></b>



**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance	
<b>Fund: 04 - MEASURE M FUND</b>			
<b>Assets</b>			
<a href="#">04-1010</a>	Cash	0.00	
<a href="#">04-1011</a>	Claim on Cash	253,016.10	
<a href="#">04-1200</a>	Accounts Receivable	0.00	
	<b>Total Assets:</b>	<u>253,016.10</u>	<u><b>253,016.10</b></u>
<b>Liability</b>			
<a href="#">04-2020</a>	Accounts Payable	0.00	
<a href="#">04-2021</a>	Accounts Payable Pending	0.00	
<a href="#">04-2070</a>	Due to Other Funds	0.00	
	<b>Total Liability:</b>	<u>0.00</u>	
<b>Equity</b>			
<a href="#">04-2460</a>	Fund Bal Reserved for Accruals	0.00	
<a href="#">04-2530</a>	Unreserved Fund Balance	0.00	
<a href="#">04-9920</a>	Fund Balance	85,138.05	
<a href="#">04-9990</a>	Suspense	0.00	
	<b>Total Beginning Equity:</b>	<u>85,138.05</u>	
Total Revenue		182,015.86	
Total Expense		<u>14,137.81</u>	
<b>Revenues Over/Under Expenses</b>		<b>167,878.05</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>253,016.10</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<u><b>253,016.10</b></u>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance	
<b>Fund: 05 - AB2766 - CLEAN AIR ACT</b>			
<b>Assets</b>			
<a href="#">05-1010</a>	Cash	0.00	
<a href="#">05-1011</a>	Claim on Cash	370,403.67	
<a href="#">05-1200</a>	Accounts Receivable	0.00	
<a href="#">05-1330</a>	Intergovernmental Receivables	0.00	
<a href="#">05-1450</a>	Prepaid Items	0.00	
	<b>Total Assets:</b>	<b>370,403.67</b>	<b><u>370,403.67</u></b>
<b>Liability</b>			
<a href="#">05-2020</a>	Accounts Payable	0.00	
<a href="#">05-2021</a>	Accounts Payable Pending	0.00	
	<b>Total Liability:</b>	<b>0.00</b>	
<b>Equity</b>			
<a href="#">05-2460</a>	Fund Bal Reserved for Accruals	0.00	
<a href="#">05-9920</a>	Fund Balance	359,353.47	
<a href="#">05-9990</a>	Suspense	0.00	
	<b>Total Beginning Equity:</b>	<b>359,353.47</b>	
Total Revenue		11,050.20	
Total Expense		0.00	
<b>Revenues Over/Under Expenses</b>		<b>11,050.20</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>370,403.67</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<b><u>370,403.67</u></b>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance
<b>Fund: 06 - COASTAL TRANSIT</b>		
<b>Assets</b>		
<a href="#">06-1010</a>	Cash	0.00
<a href="#">06-1011</a>	Claim on Cash	898,986.31
<a href="#">06-1200</a>	Accounts Receivable	0.00
	<b>Total Assets:</b>	<u>898,986.31</u>
		<u><b>898,986.31</b></u>
<b>Liability</b>		
<a href="#">06-2020</a>	Accounts Payable	0.00
<a href="#">06-2021</a>	Accounts Payable Pending	0.00
<a href="#">06-2391</a>	Deferred Inflow of Resources	0.00
	<b>Total Liability:</b>	<u>0.00</u>
<b>Equity</b>		
<a href="#">06-2460</a>	Fund Bal Reserved for Accruals	0.00
<a href="#">06-9920</a>	Fund Balance	1,095,428.58
<a href="#">06-9990</a>	Suspense	0.00
	<b>Total Beginning Equity:</b>	<u>1,095,428.58</u>
Total Revenue		204,290.21
Total Expense		<u>400,732.48</u>
<b>Revenues Over/Under Expenses</b>		<b>-196,442.27</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>898,986.31</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><b>898,986.31</b></u>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance
<b>Fund: 07 - TBID</b>		
<b>Assets</b>		
<a href="#">07-1010</a>	Cash	0.00
<a href="#">07-1011</a>	Claim on Cash	1,855,360.47
<a href="#">07-1200</a>	Receivable Account	64,971.00
<a href="#">07-1450</a>	Prepaid Items	0.00
	<b>Total Assets:</b>	<u>1,920,331.47</u>
		<u><b>1,920,331.47</b></u>
<b>Liability</b>		
<a href="#">07-2020</a>	Accounts Payable	0.00
<a href="#">07-2021</a>	Accounts Payable Pending	0.00
<a href="#">07-2391</a>	Deferred Inflow of Resources	0.00
	<b>Total Liability:</b>	<u>0.00</u>
<b>Equity</b>		
<a href="#">07-9920</a>	Fund Balance	1,727,768.83
	<b>Total Beginning Equity:</b>	<u>1,727,768.83</u>
Total Revenue		531,394.00
Total Expense		<u>338,831.36</u>
<b>Revenues Over/Under Expenses</b>		<b>192,562.64</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>1,920,331.47</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><b>1,920,331.47</b></u>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance
<b>Fund: 09 - CFD ESHA</b>		
<b>Assets</b>		
<a href="#">09-1010</a>	Cash	0.00
<a href="#">09-1011</a>	Claim on Cash	203,048.25
<a href="#">09-1200</a>	Accounts Receivable	0.00
	<b>Total Assets:</b>	<u>203,048.25</u>
		<u><u>203,048.25</u></u>
<b>Liability</b>		
<a href="#">09-2020</a>	Accounts Payable	0.00
<a href="#">09-2021</a>	Accounts Payable Pending	0.00
	<b>Total Liability:</b>	<u>0.00</u>
<b>Equity</b>		
<a href="#">09-2460</a>	Fund Bal Reserved for Accruals	0.00
<a href="#">09-9920</a>	Fund Balance	221,815.05
<a href="#">09-9990</a>	Suspense	0.00
	<b>Total Beginning Equity:</b>	<u>221,815.05</u>
Total Revenue		0.00
Total Expense		<u>18,766.80</u>
<b>Revenues Over/Under Expenses</b>		<b>-18,766.80</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>203,048.25</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><u>203,048.25</u></u>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance
<b>Fund: 11 - CAPITAL IMPROVEMENTS</b>		
<b>Assets</b>		
<a href="#">11-1010</a>	Cash	0.00
<a href="#">11-1011</a>	Claim on Cash	5,516,692.82
<a href="#">11-1200</a>	Accounts Receivable	0.00
<a href="#">11-1320</a>	Due From County	0.00
	<b>Total Assets:</b>	<u>5,516,692.82</u> <u><b>5,516,692.82</b></u>
<b>Liability</b>		
<a href="#">11-2020</a>	Accounts Payable	0.00
<a href="#">11-2021</a>	Accounts Payable Pending	0.00
<a href="#">11-2071</a>	Due To General Fund	0.00
<a href="#">11-2290</a>	Deferred Revenue	0.00
	<b>Total Liability:</b>	<u>0.00</u>
<b>Equity</b>		
<a href="#">11-2460</a>	Fund Bal Reserved for Accruals	0.00
<a href="#">11-2530</a>	Unreserved Fund Balance	0.00
<a href="#">11-9920</a>	Fund Balance	6,239,135.68
<a href="#">11-9990</a>	Suspense	0.00
	<b>Total Beginning Equity:</b>	<u>6,239,135.68</u>
Total Revenue		0.00
Total Expense		<u>722,442.86</u>
<b>Revenues Over/Under Expenses</b>		<u><b>-722,442.86</b></u>
	<b>Total Equity and Current Surplus (Deficit):</b>	<u>5,516,692.82</u>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><u><b>5,516,692.82</b></u></u>



**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance
<b>Fund: 12 - FACILITIES IMPROVEMENT FUND</b>		
<b>Assets</b>		
<a href="#">12-1010</a>	Cash	0.00
<a href="#">12-1011</a>	Claim on Cash	926,621.16
<a href="#">12-1200</a>	Accounts Receivable	0.00
	<b>Total Assets:</b>	<u>926,621.16</u>
		<u><b>926,621.16</b></u>
<b>Liability</b>		
<a href="#">12-2020</a>	Accounts Payable	0.00
<a href="#">12-2021</a>	Accounts Payable Pending	0.00
<a href="#">12-2160</a>	Payable	0.00
	<b>Total Liability:</b>	<u>0.00</u>
<b>Equity</b>		
<a href="#">12-2460</a>	Fund Bal Reserved for Accruals	0.00
<a href="#">12-9920</a>	Fund Balance	172,926.25
<a href="#">12-9990</a>	Suspense	0.00
	<b>Total Beginning Equity:</b>	<u>172,926.25</u>
Total Revenue		956,269.00
Total Expense		<u>202,574.09</u>
<b>Revenues Over/Under Expenses</b>		<b>753,694.91</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>926,621.16</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><b>926,621.16</b></u>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance	
<b>Fund: 21 - PARK DEVELOPMENT</b>			
<b>Assets</b>			
<a href="#">21-1010</a>	Cash	0.00	
<a href="#">21-1011</a>	Claim on Cash	133,500.44	
<a href="#">21-1050</a>	Taxes Receivable - Current	0.00	
<a href="#">21-1200</a>	Accounts Receivable	0.00	
<a href="#">21-1350</a>	Interest Rec On Investments	0.00	
<a href="#">21-1510</a>	Investments	0.00	
	<b>Total Assets:</b>	<b>133,500.44</b>	<b><u>133,500.44</u></b>
<b>Liability</b>			
<a href="#">21-2020</a>	Accounts Payable	0.00	
<a href="#">21-2021</a>	Accounts Payable Pending	0.00	
	<b>Total Liability:</b>	<b>0.00</b>	
<b>Equity</b>			
<a href="#">21-2460</a>	Fund Bal Reserved for Accruals	0.00	
<a href="#">21-2530</a>	Unreserved Fund Balance	0.00	
<a href="#">21-9920</a>	Fund Balance	133,500.44	
<a href="#">21-9990</a>	Suspense	0.00	
	<b>Total Beginning Equity:</b>	<b>133,500.44</b>	
Total Revenue		0.00	
Total Expense		0.00	
<b>Revenues Over/Under Expenses</b>		<b>0.00</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>133,500.44</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<b><u>133,500.44</u></b>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance
<b>Fund: 25 - SUPP LAW ENFORCEMENT SERVICES</b>		
<b>Assets</b>		
<a href="#">25-1010</a>	Cash	0.00
<a href="#">25-1011</a>	Claim on Cash	68,770.00
<a href="#">25-1200</a>	Accounts Receivable	0.00
<a href="#">25-1350</a>	Interest Rec On Investments	0.00
	<b>Total Assets:</b>	<u>68,770.00</u>
		<u><b>68,770.00</b></u>
<b>Liability</b>		
<a href="#">25-2020</a>	Accounts Payable	0.00
<a href="#">25-2021</a>	Accounts Payable Pending	0.00
	<b>Total Liability:</b>	<u>0.00</u>
<b>Equity</b>		
<a href="#">25-2460</a>	Fund Bal Reserved for Accruals	0.00
<a href="#">25-2530</a>	Unreserved Fund Balance	0.00
<a href="#">25-9920</a>	Fund Balance	31,863.02
<a href="#">25-9990</a>	Suspense	0.00
	<b>Total Beginning Equity:</b>	<u>31,863.02</u>
Total Revenue		77,665.91
Total Expense		<u>40,758.93</u>
<b>Revenues Over/Under Expenses</b>		<b>36,906.98</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>68,770.00</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><b>68,770.00</b></u>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance
<b>Fund: 27 - CFD 2006-1 MAINTENANCE</b>		
<b>Assets</b>		
<a href="#">27-1010</a>	Cash	0.00
<a href="#">27-1011</a>	Claim on Cash	799,038.98
<a href="#">27-1200</a>	Accounts Receivable	0.00
	<b>Total Assets:</b>	<u><b>799,038.98</b></u>
		<u><u><b>799,038.98</b></u></u>
<b>Liability</b>		
<a href="#">27-2020</a>	Accounts Payable	0.00
<a href="#">27-2021</a>	Accounts Payable Pending	0.00
<a href="#">27-2070</a>	Due to Other Funds	301,810.15
<a href="#">27-2290</a>	Deferred Revenue	0.00
	<b>Total Liability:</b>	<u><b>301,810.15</b></u>
<b>Equity</b>		
<a href="#">27-2460</a>	Fund Bal Reserved for Accruals	0.00
<a href="#">27-9920</a>	Fund Balance	372,644.98
<a href="#">27-9990</a>	Suspense	0.00
	<b>Total Beginning Equity:</b>	<u><b>372,644.98</b></u>
Total Revenue		162,585.56
Total Expense		<u>38,001.71</u>
<b>Revenues Over/Under Expenses</b>		<b>124,583.85</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>497,228.83</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><u><b>799,038.98</b></u></u>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance	
<b>Fund: 31 - AGENCY TRUST</b>			
<b>Assets</b>			
<a href="#">31-1010</a>	Cash	0.00	
<a href="#">31-1011</a>	Claim on Cash	4,127,766.21	
<a href="#">31-1200</a>	Accounts Receivable	0.00	
<a href="#">31-1350</a>	Interest Rec On Investments	0.00	
<a href="#">31-1510</a>	Investments	0.00	
	<b>Total Assets:</b>	<b>4,127,766.21</b>	<b><u>4,127,766.21</u></b>
<b>Liability</b>			
<a href="#">31-2020</a>	Accounts Payable	0.00	
<a href="#">31-2021</a>	Accounts Payable Pending	0.00	
<a href="#">31-2150</a>	CD 3rd Party Rev & Staff Time (refu	76,693.27	
<a href="#">31-2200</a>	Deposits - Elephant Parade	0.00	
<a href="#">31-2210</a>	Deposits - San Joaquin Corr B	0.00	
<a href="#">31-2220</a>	Deposits - Carits	49,392.00	
<a href="#">31-2230</a>	Deposits - Park Fees	0.00	
<a href="#">31-2240</a>	Deposits - Smip	4,079.49	
<a href="#">31-2250</a>	Deposits - Coastal Access	0.00	
<a href="#">31-2260</a>	Deposits - Salt Creek Park	0.00	
<a href="#">31-2270</a>	Deposits - Green Bldg Prog	1,382.00	
<a href="#">31-2280</a>	Deposits - Fire Department	0.00	
<a href="#">31-2300</a>	Trust Deposits	330,943.93	
<a href="#">31-2310</a>	P/b/e Planning Deposits	0.00	
<a href="#">31-2320</a>	Other Comm Dev Deposits	1,121,006.61	
<a href="#">31-2330</a>	Other Gen Gov't Deposits	2,144.00	
<a href="#">31-2340</a>	Art In Public Places Program	0.00	
<a href="#">31-2350</a>	Future Developmnt Impact Fees	0.00	
<a href="#">31-2360</a>	CD Projects with Contracts (non-ref	18,211.66	
<a href="#">31-2370</a>	Aqmd - Ab2766 Revenues	0.00	
<a href="#">31-2380</a>	Affordable Housing Program	432,761.55	
<a href="#">31-2390</a>	Building Permit Eng Deposits	89,044.62	
<a href="#">31-2400</a>	Fdif - General Government	284.84	
<a href="#">31-2410</a>	PW Refundable Cash Bonds	2,001,822.24	
<a href="#">31-2420</a>	Fdif - Transporation	0.00	
<a href="#">31-2890</a>	Deposit - Doheny CFD	0.00	
<a href="#">31-2900</a>	DP Tourism Bus Imp Dist	0.00	
	<b>Total Liability:</b>	<b>4,127,766.21</b>	
<b>Equity</b>			
<a href="#">31-9920</a>	Fund Balance	0.00	
<a href="#">31-9990</a>	Suspense	0.00	
	<b>Total Beginning Equity:</b>	<b>0.00</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>0.00</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>4,127,766.21</u></b>	

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance	
<b>Fund: 33 - CFD 2013 BONDHOLDER FUND</b>			
<b>Assets</b>			
<a href="#">33-1010</a>	Cash	0.00	
<a href="#">33-1011</a>	Claim on Cash	682,848.88	
<a href="#">33-1200</a>	Accounts Receivable	0.00	
<a href="#">33-1528</a>	Cap Interest 2013-1 (464850002)	0.00	
<a href="#">33-1581</a>	Escrow Fund 2013-1 (46485100)	0.00	
<a href="#">33-1583</a>	Reserve 2013-1 (46485003)	0.00	
<a href="#">33-1584</a>	Bond Payment 2013-1 (46485001)	0.00	
<a href="#">33-1585</a>	Special Tax 2013 -1 (46485000)	0.00	
<a href="#">33-1586</a>	Cost of Issuance 2013-1 (46485006)	0.00	
<a href="#">33-1605</a>	Cost of Issuance 2014-1 (4848098)	0.00	
<a href="#">33-1610</a>	Escrow Fund 2014-1 (46480907)	0.00	
<a href="#">33-1620</a>	Cap Interest 2014-1 (48480902)	0.00	
<a href="#">33-1650</a>	Reserve 2014-1 (48480903)	2,679,119.56	
<a href="#">33-1660</a>	Admin. Expense Account (48480904)	0.00	
<a href="#">33-1670</a>	Bond Payment 2014-1 (4848091)	0.00	
<a href="#">33-1690</a>	Special Tax 2014-1 (48480900)	1,170,534.49	
	<b>Total Assets:</b>	<b>4,532,502.93</b>	<b><u>4,532,502.93</u></b>
<b>Liability</b>			
<a href="#">33-2020</a>	Accounts Payable	0.00	
<a href="#">33-2021</a>	Accounts Payable Pending	0.00	
<a href="#">33-2090</a>	Due to Bondholders	4,532,502.93	
<a href="#">33-2160</a>	Payable	0.00	
	<b>Total Liability:</b>	<b>4,532,502.93</b>	
<b>Equity</b>			
<a href="#">33-2460</a>	Fund Bal Reserved for Accruals	0.00	
<a href="#">33-9920</a>	Fund Balance	0.00	
<a href="#">33-9990</a>	Suspense	0.00	
	<b>Total Beginning Equity:</b>	<b>0.00</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>0.00</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<b><u>4,532,502.93</u></b>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance	
<b>Fund: 41 - GENERAL FIXED ASSETS GROUP</b>			
<b>Assets</b>			
<a href="#">41-1010</a>	Cash	0.00	
<a href="#">41-1011</a>	Claim on Cash	0.00	
<a href="#">41-1200</a>	Accounts Receivable	0.00	
<a href="#">41-1630</a>	Land	33,408,865.00	
<a href="#">41-1640</a>	Buildings	5,579,491.22	
<a href="#">41-1655</a>	Office Furniture & Equipment	854,729.09	
	<b>Total Assets:</b>	<b>39,843,085.31</b>	<b><u>39,843,085.31</u></b>
<b>Liability</b>			
<a href="#">41-2020</a>	Accounts Payable	0.00	
<a href="#">41-2021</a>	Accounts Payable Pending	0.00	
	<b>Total Liability:</b>	<b>0.00</b>	
<b>Equity</b>			
<a href="#">41-2650</a>	Investmt In Gfa - Genl Fund	39,843,085.31	
<a href="#">41-9920</a>	Fund Balance	0.00	
<a href="#">41-9990</a>	Suspense	0.00	
	<b>Total Beginning Equity:</b>	<b>39,843,085.31</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>39,843,085.31</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<b><u>39,843,085.31</u></b>

**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance
<b>Fund: 42 - GENERAL LONG TERM DEBT GROUP</b>		
<b>Assets</b>		
<a href="#">42-1010</a>	Cash	0.00
<a href="#">42-1011</a>	Claim on Cash	0.00
<a href="#">42-1200</a>	Accounts Receivable	0.00
<a href="#">42-1700</a>	Amt To Be Prov - Earnd Leave	521,365.58
	<b>Total Assets:</b>	<u>521,365.58</u>
		<u><b>521,365.58</b></u>
<b>Liability</b>		
<a href="#">42-1260</a>	Amt To Be Prov. - N/p Genl Fd	0.00
<a href="#">42-1270</a>	Amt To Be Prov. - Cap. Lease	0.00
<a href="#">42-2020</a>	Accounts Payable	0.00
<a href="#">42-2021</a>	Accounts Payable Pending	0.00
<a href="#">42-2140</a>	Accrued Earned Leave Payable	521,365.58
<a href="#">42-2221</a>	Capital Lease Payable	0.00
<a href="#">42-2261</a>	Advance From Other Funds	0.00
	<b>Total Liability:</b>	<u>521,365.58</u>
<b>Equity</b>		
<a href="#">42-9920</a>	Fund Balance	0.00
<a href="#">42-9990</a>	Suspense	0.00
	<b>Total Beginning Equity:</b>	<u>0.00</u>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>0.00</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><b>521,365.58</b></u>



**Balance Sheet**

**As Of 12/31/2016**

Account	Name	Balance	
<b>Fund: 98 - POOLED CASH FUND</b>			
<b>Assets</b>			
<a href="#">98-1010</a>	Cash	4,208,311.65	
<a href="#">98-1310</a>	Due From Other Funds	8,334.50	
<a href="#">98-1510</a>	Investments	0.00	
<a href="#">98-1511</a>	Investment - LAIF	12,391,176.96	
<a href="#">98-1520</a>	US Government Securities (Par)	16,800,000.00	
	<b>Total Assets:</b>	<b>33,407,823.11</b>	<b><u>33,407,823.11</u></b>
<b>Liability</b>			
<a href="#">98-2020</a>	Accounts Payable	8,334.50	
<a href="#">98-2070</a>	Due to Other Funds	33,399,488.61	
	<b>Total Liability:</b>	<b>33,407,823.11</b>	
<b>Equity</b>			
<a href="#">98-9920</a>	Fund Balance	0.00	
	<b>Total Beginning Equity:</b>	<b>0.00</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>0.00</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<b><u>33,407,823.11</u></b>



City of Dana Point, CA

# CIP Projects Group Summary

For Fiscal: 2016-2017 Period Ending: 12/31/2016

CIP	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
<b>Fund: 11 - CAPITAL IMPROVEMENTS</b>						
1223 - PCH/Del Prado Impv	0.00	3,850.00	0.00	0.00	0.00	3,850.00
1242 - PCH/Del Prado Streetscape	0.00	29,464.19	0.00	20,798.57	20,798.57	8,665.62
1261 - FY14 Slurry Seal	0.00	3,906.00	0.00	0.00	0.00	3,906.00
1267 - FY14 Resid Road Resurf Ph2	0.00	2,436.10	0.00	1,000.00	2,436.10	0.00
1268 - FY15 Resid Road Resurf Ph 1	0.00	40,359.05	0.00	34,190.87	34,190.87	6,168.18
1270 - SJ Creek Storm Drain Wtr Qual	0.00	200,000.00	0.00	0.00	0.00	200,000.00
1272 - PCH Class 1 Bikeway Ext 1	914,823.00	1,402,543.00	0.00	600.00	9,830.00	1,392,713.00
1274 - FY16 Storm Drain Repairs	200,000.00	280,111.06	0.00	3,957.01	46,272.06	233,839.00
1275 - Water Quality Plant Repairs	50,000.00	100,000.00	0.00	0.00	0.00	100,000.00
1276 - Slurry Seal Program	100,000.00	316,287.00	0.00	0.00	8,360.00	307,927.00
1277 - Arterial Road Rehab & Repairs	100,000.00	200,000.00	0.00	0.00	0.00	200,000.00
1278 - Sidewalk & Concrete Repairs	100,000.00	0.00	0.00	0.00	0.00	0.00
1279 - Sidewalk ADA Repairs	100,000.00	182,450.00	0.00	79,264.37	84,396.37	98,053.63
1280 - Traffic Safety Repairs & Improv	150,000.00	121,848.00	55,738.20	55,738.20	59,868.20	61,979.80
1281 - FY17 Annual Res Road Resurf	2,871,101.00	3,466,782.00	2,851.25	2,851.25	4,000.00	3,462,782.00
1282 - Arterial Rd Resurf Del Ob to Stone to PCH	1,020,360.00	1,022,659.52	216,922.43	429,155.59	709,417.77	313,241.75
1283 - Smart Irrig Syst Drought Alterations	80,000.00	155,000.00	0.00	0.00	0.00	155,000.00
1284 - Crown Valley Median Drought Conversion	0.00	1,070,000.00	40,980.00	70,510.00	234,835.00	835,165.00
1285 - La Plaza & LB Parks Drought Conversion	375,000.00	5,200.00	0.00	0.00	0.00	5,200.00
1286 - Crystal Cove Barrier Railing Replacement	150,000.00	0.00	0.00	0.00	0.00	0.00
1288 - City Wayfinding Signage Phase 1	0.00	431,392.28	0.00	0.00	1,453.28	429,939.00
1290 - Sunset Pk Restroom Impr	0.00	24,338.00	0.00	16,820.00	18,000.00	6,338.00
1291 - Capo Beach Connectivity Study Enhancements Proj	0.00	100,000.00	1,557.00	1,557.00	40,500.00	59,500.00
1292 - PCH Class 1 Bikeway/Pedestrian Way Phase 2	0.00	462,000.00	0.00	6,000.00	15,000.00	447,000.00
<b>Fund: 11 - CAPITAL IMPROVEMENTS Total:</b>	<b>6,211,284.00</b>	<b>9,620,626.20</b>	<b>318,048.88</b>	<b>722,442.86</b>	<b>1,289,358.22</b>	<b>8,331,267.98</b>
<b>Total Surplus (Deficit):</b>	<b>-6,211,284.00</b>	<b>-9,620,626.20</b>	<b>-318,048.88</b>	<b>-722,442.86</b>	<b>-1,289,358.22</b>	<b>-8,331,267.98</b>

**Fund Summary**

<b>Fund</b>	<b>Original Total Budget</b>	<b>Current Total Budget</b>	<b>MTD Activity</b>	<b>YTD Activity</b>	<b>YTD Activity + Encumbrances</b>	<b>Budget Remaining</b>
11 - CAPITAL IMPROVEMENT	-6,211,284.00	-9,620,626.20	-318,048.88	-722,442.86	-1,289,358.22	-8,331,267.98
<b>Total Surplus (Deficit):</b>	<b>-6,211,284.00</b>	<b>-9,620,626.20</b>	<b>-318,048.88</b>	<b>-722,442.86</b>	<b>-1,289,358.22</b>	<b>-8,331,267.98</b>