



**\$13,075,000**  
**COMMUNITY FACILITIES DISTRICT NO. 2006-1**  
**OF THE CITY OF DANA POINT**  
**2020 SPECIAL TAX REFUNDING BONDS**  
**SERIES A**

**\$26,430,000**  
**COMMUNITY FACILITIES DISTRICT NO. 2006-1**  
**OF THE CITY OF DANA POINT**  
**2020 SPECIAL TAX REFUNDING BONDS**  
**TAXABLE SERIES B**

**ORANGE COUNTY, CALIFORNIA**  
**DATED: AUGUST 19, 2020**  
**BASE CUSIP+: 235839**

**2024/2025 ANNUAL CONTINUING DISCLOSURE**  
**INFORMATION STATEMENT**  
**AS OF FEBRUARY 2, 2026**

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## LIST OF PARTICIPANTS

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<b>UNDERWRITER</b>
Stifel Nicolaus & Company, Incorporated

\* In its role as Disclosure Consultant, Willdan Financial Services has not passed upon the accuracy, completeness or fairness of the statements contained herein.

## ***I. INTRODUCTION***

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Pursuant to an Official Statement dated August 5, 2020, the Community Facilities District No. 2006-1 of the City of Dana Point 2020 Special Tax Refunding Bonds, Series A (the “2020A Bonds”) in the amount of \$13,075,000 were issued by Community Facilities District No. 2006-1 of the City of Dana Point (the “District”) to: (i) refund on a current basis the outstanding Community Facilities District No. 2006-1 of the City of Dana Point 2013 Special Tax Bonds; (ii) make a deposit into a reserve fund for the Bonds; (iii) to pay a portion of the premium for a municipal bond insurance policy for the Insured Bonds; and (iv) pay costs of issuance of the 2020A Bonds. The Community Facilities District No. 2006-1 of the City of Dana Point 2020 Special Tax Refunding Bonds, Taxable Series B (the “2020B Bonds” and together with the 2020A Bonds, the “Bonds”) in the amount of \$26,430,000 were issued by the District to: (i) refund on an advance basis the outstanding Community Facilities District No. 2006-1 of the City of Dana Point 2014 Special Tax Bonds; (ii) make a deposit into a reserve fund for the Bonds; (iii) to pay a portion of the premium for a municipal bond insurance policy for the Insured Bonds; and (iv) pay costs of issuance of the 2020B Bonds.

The Bonds were authorized to be issued pursuant to the Mello-Roos Community Facilities Act of 1982, as amended (Section 53311 *et seq.* of the Government Code of the State of California), Resolution No. 20-07-21-03 adopted by the City Council of the City of Dana Point (the “City”), acting as the legislative body of the District, on July 21, 2020, and pursuant to a Fiscal Agent Agreement, dated as of July 1, 2020 by and between the District and Wells Fargo Bank, National Association.

The City is located in the southwestern portion of Orange County, on the coast of the Pacific Ocean. The District is located east of and generally bordered by the Pacific Ocean, north of Scenic Drive, and west of Pacific Coast Highway and Street of the Green Lantern.

The Bonds are special obligations of the District and are payable solely from revenues derived from certain annual Special Taxes and from certain other funds pledged under the Fiscal Agent Agreement, as defined within the Official Statement. The Bonds are not a debt of the City, the State of California, or any of its political subdivisions and neither the City, the State of California, nor any of its political subdivisions is liable. The Bonds do not constitute indebtedness within the meaning of any constitutional or statutory debt limit or restriction.

This Annual Continuing Disclosure Information Statement (“the Report”) is being provided pursuant to a covenant made by the District for the benefit of the holders of the Bonds and includes the information specified in each respective Continuing Disclosure Certificate for the Bonds. For further information and a more complete description of the City, the District and the Bonds, reference is made to each respective Official Statement.

The information set forth herein has been furnished by the City and by other sources, which is believed to be accurate and reliable, but are not guaranteed as to accuracy or completeness. Statements contained in this Report that involve estimates, forecasts, or other matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact. Further, the information and expressions of opinion contained herein are subject to change without

notice and the delivery of this Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City, or any other parties described herein.

**THIS REPORT IS OF A FACTUAL NATURE WITHOUT SUBJECTIVE ASSUMPTIONS, OPINIONS, OR VIEWS AND MAY NOT BE RELIED UPON AS ADVICE OR RECOMMENDATION TO PURCHASE OR SELL ANY PRODUCT OR UTILIZE ANY PARTICULAR STRATEGY RELATING TO THE ISSUANCE OF MUNICIPAL SECURITIES OR PURCHASE OF FINANCIAL PRODUCTS. IN PROVIDING THIS REPORT, WILLDAN FINANCIAL SERVICES AND ITS EMPLOYEES (COLLECTIVELY "WILLDAN") DO NOT RECOMMEND ANY ACTIONS AND ARE NOT ACTING AS AN ADVISOR TO ANY MUNICIPAL ENTITY, BOARD, OFFICER, AGENT, EMPLOYEE OR OBLIGATED PERSON PURSUANT TO SECTION 15B OF THE EXCHANGE ACT UNLESS SPECIFICALLY AGREED TO IN A SEPARATE WRITING WITH THE RECIPIENT. PRIOR TO ACTING ON ANY INFORMATION OR MATERIAL CONTAINED IN THIS REPORT, YOU SHOULD DISCUSS IT WITH APPROPRIATE INTERNAL OR EXTERNAL ADVISORS AND EXPERTS AND ONLY RELY UPON THEIR ADVICE.**

**// BOND INFORMATION**

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**A. PRINCIPAL OUTSTANDING**

Bond Issue	As of January 31, 2026
Community Facilities District No. 2006-1 2020 Special Tax Refunding Bonds, Series 2020A	\$10,750,000
Community Facilities District No. 2006-1 2020 Special Tax Refunding Bonds, Taxable Series 2020B	\$20,785,000

**B. FUND BALANCES AND RESERVE REQUIREMENT**

Fund Balances	As of January 31, 2026
Bond Fund Balance <sup>(1)</sup>	\$17,513
Special Tax Fund Balance <sup>(1)</sup>	\$3,473,827
Reserve Fund Balance <sup>(1)</sup>	\$2,693,748
Reserve Requirement <sup>(2)</sup>	\$2,649,214

<sup>(1)</sup> Fund Balances are for the Bonds.  
<sup>(2)</sup> The Reserve Requirement, as defined in the Fiscal Agent Agreement, is an amount equal to the least of the Maximum Annual Debt Service; one hundred twenty-five percent (125%) of the average Annual Debt Service; or ten percent (10%) of the initial principal amount of the Bonds and initially means an amount equal to \$2,649,214.36.

### III. FINANCIAL INFORMATION

THE CITY’S AUDITED FINANCIAL STATEMENTS ARE PROVIDED SOLELY TO COMPLY WITH THE SECURITIES EXCHANGE COMMISSION STAFF’S INTERPRETATION OF RULE 15C2-12. NO FUNDS OR ASSETS OF THE CITY ARE REQUIRED TO BE USED TO PAY DEBT SERVICE ON THE BONDS AND THE CITY IS NOT OBLIGATED TO ADVANCE AVAILABLE FUNDS FROM THE CITY’S TREASURY TO COVER ANY DELINQUENCIES. INVESTORS SHOULD NOT RELY ON THE FINANCIAL CONDITION OF THE CITY IN EVALUATING WHETHER TO BUY, HOLD OR SELL THE BONDS.

The audited financial statements for the City for the fiscal year ended June 30, 2025 will be separately filed with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website (“EMMA”) and are hereby incorporated by reference into this Report.

### IV. OPERATING INFORMATION

#### A. MAXIMUM SPECIAL TAX AND SPECIAL TAX LEVY

The following table summarizes the Maximum Special Tax and Special Tax Levy by Zone and Class.

Zone / Class	Parcels	Number of Parcels with Building Permits	Acreage	Maximum Special Tax Per Unit/Acre <sup>(1)</sup>	Fiscal Year 2025/2026 Special Tax Levied Per Unit/Acre <sup>(2)</sup>	Aggregate Fiscal Year 2025/2026 Special Tax Levy	Percent of Total
<b>Zone 1</b>							
Custom Lot <sup>(3)</sup>	112	91	31.52	\$25,700	\$22,299	\$2,519,747	100.00%
Final Map	0	0	0.00	\$0	\$0	0	0.00%
<b>Zone 2</b>							
Final Map	6	0	4.29	\$15,000	\$0	0	0.00%
<b>Total</b>	<b>118</b>	<b>91</b>	<b>35.81</b>			<b>\$2,519,747</b>	<b>100.00%</b>

<sup>(1)</sup> Maximum Special Tax rate per unit for Custom Lot property and per acre for Final Map property.  
<sup>(2)</sup> Fiscal Year 2025/2026 Special Tax levy is equal to 86.77% of the Maximum Annual Special Tax for Custom Lot Property in Zone 1  
<sup>(3)</sup> One of the 112 Custom Lot Property parcels was combined and is counted as two lots, for a total of 113 units of Custom Lot Property for purposes of the Special Tax Levy, pursuant to the Rate and Method of Apportionment.  
Source: Orange County 2025/2026 Secured Property Roll, as compiled by Willdan Financial Services.

## B. ASSESSED VALUATION FOR TAXABLE PARCELS

The following table summarizes the assessed values for the taxable parcels within the District.

Fiscal Year	Number of Parcels	Land Value	Structure Value	Assessed Value of Parcels <sup>(1)</sup>	Percentage Change of Total Assessed Value
2015/2016	116	\$429,378,965	\$80,841,608	\$510,220,573	9.15%
2016/2017	116	\$509,051,594	\$105,895,331	\$614,946,925	20.53%
2017/2018	116	\$592,363,525	\$134,591,941	\$726,955,466	18.21%
2018/2019	116	\$668,651,229	\$168,140,144	\$836,791,373	15.11%
2019/2020 <sup>(2)</sup>	116	\$722,462,476	\$193,736,936	\$916,199,412	9.49%
2020/2021 <sup>(3)</sup>	116	\$745,471,455	\$218,490,642	\$963,962,097	5.21%
2021/2022	117	\$786,915,111	\$243,498,394	\$1,030,413,505	6.89%
2022/2023	118	\$831,368,494	\$270,966,702	\$1,102,335,196	6.98%
2023/2024	118	\$886,732,359	\$288,416,159	\$1,175,148,518	6.61%
2024/2025	118	\$949,097,225	\$310,818,805	\$1,259,916,030	7.21%
2025/2026	118	\$985,808,090	\$352,150,720	\$1,337,958,810	6.19%

<sup>(1)</sup> Includes assessed values for parcels of Taxable Property for Fiscal Year 2025/2026 Special Tax, including Final Map Property.

<sup>(2)</sup> The 2019/2020 secured property tax roll contained a structure value for one parcel within the District of \$41,929,810; however, the County subsequently revised the structure value for such parcel for Fiscal Year 2020/2021 to \$1,505,526. Amount shown in the table above reflects the revised 2020/2021 structure value for such parcel.

<sup>(3)</sup> The 2020/2021 updated assessed value based on revised Total Assessed Value for parcel prepaid June 29, 2020.

Source: Orange County 2025/2026 Secured Property Roll, as compiled by Willdan Financial Services.

## C. VALUE-TO-LIEN

The following table sets forth the Summary of Parcel Assessed Value-to-Lien by Property Owner based upon the most recent Special Tax levy for all the taxable parcels within the District.

Property Owner <sup>(1)</sup>	Number of Parcels <sup>(2)</sup>	Fiscal Year 2025/2026 Special Tax	Percent of Fiscal Year 2025/2026 Special Tax	Share of Bonds <sup>(3)</sup>	Estimated Share of Overlapping Debt Outstanding <sup>(4)</sup>	Total Combined Direct & Overlapping Debt	Total Fiscal Year 2025/2026 Assessed Value	Assessed Value to Debt Ratio
<b>Developed Property <sup>(5)</sup></b>								
Individual Owner	112	\$2,519,747	100.00%	\$31,535,000	\$24,030	\$31,559,030	\$1,311,845,644	41.57:1
Master Developer	0	\$0	0.00%	\$0	0	\$0	0	0.00
<b>Final Map</b>								
Individual Owner	6	0	0.00%	0	\$478	\$478	\$26,113,166	54,590.08:1
Master Developer	0	0	0.00%	0	0	\$0	0	0.00
<b>Total</b>	<b>118</b>	<b>\$2,519,747</b>	<b>100.00%</b>	<b>\$31,535,000</b>	<b>\$24,508</b>	<b>\$31,559,508</b>	<b>\$1,337,958,810</b>	<b>42.39:1</b>

<sup>(1)</sup> Ownership status as of January 1, 2026.

<sup>(2)</sup> One of the parcels of Developed Property was combined and is counted as two units, for a total of 113 units of Developed Property for purposes of the Special Tax, pursuant to the Rate and Method of Apportionment.

<sup>(3)</sup> Bonds outstanding as of January 31, 2026. Allocated based on the Fiscal Year 2025/2026 Special Tax levy.

<sup>(4)</sup> Based on information as of July 1, 2025.

<sup>(5)</sup> All of the parcels classified as Developed Property for purposes of the Fiscal Year 2025/2026 Special Tax levy are Custom Lot Property.

Source: Orange County 2025/2026 Secured Property Roll, as compiled by Willdan Financial Services.

## D. TOP OWNERS OF TAXABLE PROPERTY AND ALLOCATION OF MAXIMUM ANNUAL SPECIAL TAX LIABILITY

The following table sets forth the top ten property owners. Of these, no single property owner is responsible for two percent (2%) or more of the Annual Special Tax levy for Fiscal Year 2025/2026.

Owner Name	No. of Parcels	Fiscal Year 2025/2026 Total Assessed Value <sup>(1)</sup>	Fiscal Year 2025/2026 Special Tax <sup>(2)</sup>	Percent of 2025/2026 Special Tax	Fiscal Year 2025/2026 Maximum Special Tax	Percent of 2025/2026 Maximum Special Tax	Total Combined Direct & Overlapping Debt <sup>(3)</sup>	Assessed Value to Debt <sup>(4)</sup>
CHRISTENSEN, NORM TR N & CHRISTENSEN IRREVO TR	2	\$36,624,978	\$44,597	1.77%	\$51,400	1.73%	\$558,812	65.54:1
DELPHINE LLC	2	36,906,202	44,597	1.77%	51,400	1.73%	558,818	66.04:1
GHAI DANA POINT LLC	2	18,007,700	44,597	1.77%	51,400	1.73%	558,471	32.24:1
THE STRANDS PROPERTY 11 & 12 LLC	1	12,516,522	44,597	1.77%	51,400	1.73%	558,371	22.42:1
WAGNER, KENNETH L TR & WAGNER COMMUNITY PROPERTY	2	34,722,260	44,597	1.77%	51,400	1.73%	558,778	62.14:1
KKS TWINS LLC	1	18,265,734	22,299	0.88%	25,700	0.87%	279,405	65.37:1
SBD39 LLC	1	24,938,388	22,299	0.88%	25,700	0.87%	279,528	89.22:1
SOTO, RONALD R TR 1992 R & R & JC SOTO REVOC TR	1	22,534,693	22,299	0.88%	25,700	0.87%	279,484	80.63:1
SPENUZZA, PETER JR TR & SPENUZZA-VELASTEGUL	1	20,390,914	22,299	0.88%	25,700	0.87%	279,444	72.97:1
WATERWOODS LLC	1	32,895,000	22,299	0.88%	25,700	0.87%	279,673	117.62:1
<b>Subtotal</b>	<b>14</b>	<b>\$257,802,391</b>	<b>\$334,480</b>	<b>13.27%</b>	<b>\$385,500</b>	<b>12.99%</b>	<b>\$4,190,784</b>	<b>61.52:1</b>
All Others	104	\$1,080,156,419	\$2,185,268	86.73%	\$2,582,950	87.01%	\$27,368,724	39.47:1
<b>Total</b>	<b>118</b>	<b>\$1,337,958,810</b>	<b>\$2,519,747</b>	<b>100.00%</b>	<b>\$2,968,450</b>	<b>100.00%</b>	<b>\$31,559,508</b>	<b>42.39:1</b>

<sup>(1)</sup> Based on assessed values for Fiscal Year 2025/2026 per the Orange County Secured Property Roll.

<sup>(2)</sup> Allocated based on the Fiscal Year 2025/2026 Special Tax levy.

<sup>(3)</sup> Represents the outstanding principal amount of the Bonds plus overlapping general obligation bonds. Lien amounts are allocated based on the proportionate share of the Fiscal Year 2025/2026 Special Tax.

<sup>(4)</sup> Value-to-lien calculated by dividing total assessed value by total combined direct and overlapping debt.

<sup>(5)</sup> Includes one parcel which was previously combined and therefore counts as two units for purposes of the Special Tax, pursuant to the Rate and Method of Apportionment.

Source: Orange County 2025/2026 Secured Property Roll, as compiled by Willdan Financial Services.

## E. SPECIAL TAX COLLECTIONS AND DELINQUENCIES

As of August 31, 2025, there are no parcels delinquent in the Annual Special Taxes within the District for Fiscal Year 2024/2025. The following table details the Special Tax collections and delinquencies for each fiscal year since the date of issuance of the Bonds.

Of these delinquent property owners, there are no property owners responsible for two percent (2%) or more of the Annual Special Tax Levy.

Fiscal Year	Subject Fiscal Year <sup>(1)</sup>					As of August 31, 2025		
	No. of Parcels Levied <sup>(2)</sup>	Amount Levied <sup>(2)</sup>	Parcels Delinquent as of June 30	Amount Delinquent as of June 30 <sup>(3)</sup>	% Delinquent as of June 30	Parcels Currently Delinquent as of 8/31/2025	Current Amount Delinquent as of 8/31/2025	% Current Delinquent as of 8/31/2025
2015/2016	111	\$2,929,800	7	\$115,650	3.95%	0	\$0	0.00%
2016/2017	117	\$2,970,055	17	\$209,664	7.06%	0	\$0	0.00%
2017/2018	117	\$2,834,123	8	\$108,822	3.84%	0	\$0	0.00%
2018/2019	117	\$2,968,543	18	\$317,306	10.69%	0	\$0	0.00%
2019/2020	117	\$2,963,398	18	\$266,094	8.98%	0	\$0	0.00%
2020/2021	116	\$2,933,533	4	\$89,950	3.07%	0	\$0	0.00%
2021/2022	117	\$2,930,339	9	\$72,981	2.49%	0	\$0	0.00%
2022/2023	112	\$2,578,761	8	\$114,104	4.42%	0	\$0	0.00%
2023/2024	112	\$2,576,183	2	\$45,596	1.77%	0	\$0	0.00%
2024/2025	112	\$2,622,553	5	\$92,834	3.54%	0	\$0	0.00%

<sup>(1)</sup> Delinquency information as of June 30th in the fiscal year in which the Special Taxes were levied is not available. Delinquency information shown is as of a date as close to June 30 as available for each fiscal year.

<sup>(2)</sup> Does not include the Maintenance Special Tax component.

<sup>(3)</sup> Amount does not include any penalties, interest or fees.

Source: Orange County Tax Collector, as compiled by Willdan Financial Services.

## F. JUDICIAL FORECLOSURES

There were no properties, as of June 30, 2025 that were in the foreclosure process. Of the delinquent property owners, there are no property owners responsible for two percent (2%) or more of the annual Special Tax levy.

Assessor Parcel Number <sup>(1)</sup>	Delinquent Date	Amount Delinquent
None	N/A	N/A
<b>Total</b>		<b>\$0.00</b>
<b>Parcel Count:</b>		<b>0</b>

<sup>(1)</sup> Delinquency data as of August 31, 2025.

## G. PREPAYMENTS

During Fiscal Year 2024/2025, there were no parcels that prepaid their special tax obligations for the District.

APN	Prepayment Total
NONE	N/A

## **H. CALIFORNIA DEBT INVESTMENT ADVISORY COMMISSION (CDIAC) REPORT**

A copy of the Yearly Fiscal Status Report, required to be filed by CFD 2006-1 with the California Debt and Investment Advisory Commission, is provided herein at the end of this report.

## **I. CHANGES TO THE RATE AND METHOD OF APPORTIONMENT**

There have been no changes to the Rate and Method of Apportionment of Special Taxes approved or submitted to the qualified electors for approval prior to the filing of this Report.



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2020-1478  
Status: Submitted  
10/14/2025

Mello Roos Report Information as of Reporting Year End: 6/30/2025

## Issuance

Issuer Name:	Dana Point CFD No 2006-1
Issue Name:	2020 Special Tax Ref Bonds
Project Name:	Headlands Reserve Development Series A
Actual Sale Date:	8/5/2020
Settlement Date:	8/19/2020
Original Principal Amount:	\$13,075,000.00
Date of Filing:	
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$2,649,214.36
Credit Rating from Report of Final Sale	
Credit Rating:	Rated
Standard & Poor:	AA/BBB
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Rated
Standard & Poor:	AA/BBB
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Rated
Standard & Poor:	AA/BBB
Fitch:	
Moody's:	
Other:	



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2020-1478  
Status: Submitted  
10/14/2025

## Fund Balance

Principal Amount of Bonds Outstanding:	\$11,255,000.00
Bond Reserve Fund:	\$2,685,742.53
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	1/1/2025
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$1,337,958,810.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$2,622,552.59
Total Amount of Unpaid Special Taxes Annually:	\$92,833.71
Does this agency participate in the County's Teeter Plan?	No

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	5/11/2025
Total Number of Delinquent Parcels:	5
Total Amount of Special Taxes Due on Delinquent Parcels:	\$92,833.71

## Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	CFD 2006-1 Series A&B DQ Report FY 24-25.pdf	10/3/2025

## Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
No data available to display.		



## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2020-1478  
Status: Submitted  
10/14/2025

### Retired Issues

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Alison Garcia

Agency/Organization Name:

Willdan Financial Services

Address:

27368 Via Industria, Ste 200

City:

Temecula

State:

CA

Zip Code:

92590

Telephone:

951-587-3500

Fax Number:

E-mail:

alison.garcia@willdan.com

### Comments

Issuer Comments:



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
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94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2020-1479  
Status: Submitted  
10/14/2025

Mello Roos Report Information as of Reporting Year End: 6/30/2025

## Issuance

Issuer Name:	Dana Point CFD No 2006-1
Issue Name:	2020 Special Tax Ref Bonds
Project Name:	Headlands Reserve Development Series B
Actual Sale Date:	8/5/2020
Settlement Date:	8/19/2020
Original Principal Amount:	\$26,430,000.00
Date of Filing:	
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$2,649,214.36
Credit Rating from Report of Final Sale	
Credit Rating:	Rated
Standard & Poor:	AA/BBB
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Rated
Standard & Poor:	AA/BBB
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Rated
Standard & Poor:	AA/BBB
Fitch:	
Moody's:	
Other:	



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2020-1479  
Status: Submitted  
10/14/2025

## Fund Balance

Principal Amount of Bonds Outstanding:	\$21,945,000.00
Bond Reserve Fund:	\$2,685,742.53
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	1/1/2025
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$1,337,958,810.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$2,622,552.59
Total Amount of Unpaid Special Taxes Annually:	\$92,833.71
Does this agency participate in the County's Teeter Plan?	No

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	5/11/2025
Total Number of Delinquent Parcels:	5
Total Amount of Special Taxes Due on Delinquent Parcels:	\$92,833.71

## Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	CFD 2006-1 Series A&B DQ Report FY 24-25.pdf	10/3/2025

## Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
No data available to display.		



## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2020-1479  
Status: Submitted  
10/14/2025

### Retired Issues

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Alison Garcia

Agency/Organization Name:

Willdan Financial Services

Address:

27368 Via Industria, Ste 200

City:

Temecula

State:

CA

Zip Code:

92590

Telephone:

951-587-3500

Fax Number:

E-mail:

alison.garcia@willdan.com

### Comments

Issuer Comments: