CITY OF DANA POINT
MEMORANDUM

DATE: **November 17, 2026**

TO: **Honorable Mayor and City Council**

FROM: **Ryan Smith, Director of Administrative Services**
Matthew Sinacori, Director of Public Works / City Engineer

SUBJECT: **Item 07 – M2 Expenditure Report**

Please find the updated attachment to the proposed Resolution. In accordance with the Orange County Transportation Authority's request, interest has been allocated to the Project O revenue of $247,500. The interest amount of $7,908.91 has been allocated to Project O on Schedule 1, line 18, and on Schedule 2, line 2, and the respective totals have been updated accordingly.

CC: Kelly Reenders, City Manager
Patrick Munoz, City Attorney

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City of Dana Point

Schedule 1

M2 Expenditure Report

Fiscal Year Ended June 30, 2026

Beginning and Ending Balances

	Description	Line No.	Amount	Interest
Balances at Beginning of Fiscal Year				
A-M	Freeway Projects	1	$ -	$ -
O	Regional Capacity Program (RCP)	2	$ -	$ -
P	Regional Traffic Signal Synchronization Program (RTSSP)	3	$ -	$ -
Q	Local Fair Share	4	$ 1,503,974.59	$ -
R	High Frequency Metrolink Service	5	$ -	$ -
S	Transit Extensions to Metrolink	6	$ -	$ -
T	Convert Metrolink Station(s) to Regional Gateways that connect Orange County with High-Speed Rail Systems	7	$ -	$ -
U	Senior Mobility Program or Senior Non-Emergency Medical Program	8	$ 192,862.46	$ -
V	Community Based Transit/Circulators	9	$ (260,004.44)	$ -
W	Safe Transit Stops	10	$ -	$ -
X	Environmental Cleanup Program (Water Quality)	11	$ -	$ -
	Other*	12	$ 1,338,304.00	$ -
Balances at Beginning of Fiscal Year		13	$ 2,775,136.61	$ -
	Monies Made Available During Fiscal Year	14	$ 1,694,481.23	$ 117,019.36
Total Monies Available (Sum Lines 13 & 14)		15	$ 4,469,617.84	$ 117,019.36
	Expenditures During Fiscal Year	16	$ 1,557,162.76	$ 109,110.45
Balances at End of Fiscal Year				
A-M	Freeway Projects	17	$ -	$ -
O	Regional Capacity Program (RCP)	18	$ 247,500.00	$ 7,908.91
P	Regional Traffic Signal Synchronization Program (RTSSP)	19	$ -	$ -
Q	Local Fair Share	20	$ 2,040,752.00	$ -
R	High Frequency Metrolink Service	21	$ -	$ -
S	Transit Extensions to Metrolink	22	$ -	$ -
T	Convert Metrolink Station(s) to Regional Gateways that connect Orange County with High-Speed Rail Systems	23	$ -	$ -
U	Senior Mobility Program or Senior Non-Emergency Medical Program	24	$ 163,012.18	$ -
V	Community Based Transit/Circulators	25	$ (1,277,113.10)	$ -
W	Safe Transit Stops	26	$ -	$ -
X	Environmental Cleanup Program (Water Quality)	27	$ -	$ -
	Other*	28	$ 1,738,304.00	$ -

* Please provide a specific description

$1,338.3 K PY Bal

$1,738.3K equals PY Bal $1,338.3K plus CY $400K budgetted transfer from GF to Coastal Transit Fund

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City of Dana Point

M2 Expenditure Report

Schedule 2

Fiscal Year Ended June 30, 2026

Sources and Uses

	Description	Line No.	Amount	Interest
Revenues:				
A-M	Freeway Projects	1	$ -	$ -
O	Regional Capacity Program (RCP)	2	$ 247,500.00	$ 7,908.91
P	Regional Traffic Signal Synchronization Program (RTSSP)	3	$ -	$ -
Q	Local Fair Share	4	$ 837,412.30	$ 68,661.38
R	High Frequency Metrolink Service	5	$ -	$ -
S	Transit Extensions to Metrolink	6	$ -	$ -
T	Convert Metrolink Station(s) to Regional Gateways that connect Orange County with High-Speed Rail Systems	7	$ -	$ -
U	Senior Mobility Program or Senior Non-Emergency Medical Program	8	$ 71,198.93	$ 5,970.55
V	Community Based Transit/Circulators	9	$ 138,370.00	$ 34,478.52
W	Safe Transit Stops	10		$ -
X	Environmental Cleanup Program (Water Quality)	11	$ -	$ -
	Other*	12	$ 400,000.00	$ -
TOTAL REVENUES (Sum lines 1 to 12)		13	$ 1,694,481.23	$ 117,019.36
Expenditures:				
A-M	Freeway Projects	14	$ -	$ -
O	Regional Capacity Program (RCP)	15	$ -	$ -
P	Regional Traffic Signal Synchronization Program (RTSSP)	16	$ -	$ -
Q	Local Fair Share	17	$ 300,634.89	$ 68,661.38
R	High Frequency Metrolink Service	18	$ -	$ -
S	Transit Extensions to Metrolink	19	$ -	$ -
T	Convert Metrolink Station(s) to Regional Gateways that connect Orange County with High-Speed Rail Systems	20	$ -	$ -
U	Senior Mobility Program or Senior Non-Emergency Medical Program	21	$ 101,049.21	$ 5,970.55
V	Community Based Transit/Circulators	22	$ 1,155,478.66	$ 34,478.52
W	Safe Transit Stops	23	$ -	$ -
X	Environmental Cleanup Program (Water Quality)	24	$ -	$ -
	Other*	25	$ -	$ -
TOTAL EXPENDITURES (Sum lines 14 to 25)		26	$ 1,557,162.76	$ 109,110.45
TOTAL BALANCE (Subtract line 26 from 13)		27	$ 137,318.47	$ 7,908.91

* Please provide a specific description

$400K Budgeted transfer from GF to Coastal Transit Fund

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City of Dana Point

Schedule 3

M2 Expenditure Report

Fiscal Year Ended June 30, 2026

Streets and Roads Detailed Use of Funds

Type of Expenditure	Line No.	MOE	Developer / Impact Fees[+]	O	O Interest	P	P Interest	Q	Q Interest	X	X Interest	Other M2[2]	Other M2 Interest	Other*	TOTAL
Indirect and/or Overhead	1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Construction & Right-of-Way															
New Street Construction	2	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Street Reconstruction	3a	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Street Reconstruction - Pavement	3b	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Signals, Safety Devices, & Street Lights	4	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Pedestrian Ways & Bikepaths	5	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Storm Drains	6	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Storm Damage	7a	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Storm Damage - Pavement	7b	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Construction[1] (Sum Lines 2 to 7b)	8	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Right of Way Acquisition	9	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Construction & Right-of-Way (Sum Lines 8 & 9)	10	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Maintenance															
Patching	11	$ 195,255.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 195,255.00
Overlay & Sealing	12	$ 50,594.00	$ -	$ -	$ -	$ -	$ -	$ 300,634.89	$ 68,661.38	$ -	$ -	$ 101,049.21	$ 40,449.07	$ -	$ 561,388.55
Street Lights & Traffic Signals	13	$ 419,227.47	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 419,227.47
Storm Damage	14	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Street Purpose Maintenance *	15a	$ 1,759,878.95	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,759,878.95
Other Street Purpose Maintenance - Pavement	15b	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Maintenance[1] (Sum Lines 11 to 15b)	16	$ 2,424,955.42	$ -	$ -	$ -	$ -	$ -	$ 300,634.89	$ 68,661.38	$ -	$ -	$ 101,049.21	$ 40,449.07	$ -	$ 2,935,749.97
Other	17		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,155,478.66	$ -	$ -	$ 1,155,478.66
GRAND TOTALS (Sum Lines 1, 10, 16, 17)	18	$ 2,424,955.42	$ -	$ -	$ -	$ -	$ -	$ 300,634.89	$ 68,661.38	$ -	$ -	$ 1,256,527.87	$ 40,449.07	$ -	$ 4,091,228.63
Finance Director Confirmation	19	Any California State Constitution Article XIX streets and road eligible expenditure may be "counted" in local jurisdictions' calculation of MOE if the activity is supported (funded) by a local jurisdictions' discretionary funds (e.g. general fund). The California State Controller also provides useful information on Article XIX and the Streets and Highways Code eligible expenditures in its "Guidelines Relating to Gas Tax Expenditures for Cities and Counties". I have reviewed and am aware of these guidelines and their applicability in calculating and reporting on Maintenance of Effort expenditures. Finance Director initial: _____													

[1] Includes direct charges for staff time

[2] Other M2 includes A-M, R,S,T,U,V, and W

[+] Transportation related only

* Please provide a specific description

Other Street Purpose Maintenance includes: County of Orange Road Maintenance Services; routine Storm Drain Maintenance, Traffic Safety and Miscellaneous ROW and street lighting

Legend

Project	Description
A-M	Freeway Projects
O	Regional Capacity Program (RCP)
P	Regional Traffic Signal Synchronization Program (RTSSP)
Q	Local Fair Share
R	High Frequency Metrolink Service
S	Transit Extensions to Metrolink
T	Convert Metrolink Station(s) to Regional Gateways that connect Orange County with High-Speed Rail Systems
U	Senior Mobility Program or Senior Non-Emergency Medical Program
V	Community Based Transit/Circulators
W	Safe Transit Stops
X	Environmental Cleanup Program (Water Quality)

M2 Expenditure Report

Fiscal Year Ended June 30, 2026

Local Fair Share Project List

PROJECT NAME	TYPE OF EXPENDITURE	AMOUNT	INTEREST
CIP#1338: FY23 Residential SLurry	Maintenance - Overlay & Sealing	$ 165,531.44	$ 37,805.38
CIP#1361: FY25 Roadway Resurfacing- Overlay	Maintenance - Overlay & Sealing	$ 135,103.45	$ 30,856.00
	TOTAL PROJECT Q EXPENDED	$ 300,634.89	$ 68,661.38

GRAND TOTAL PROJECT Q EXPENDED	$ 369,296.27

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M2 Expenditure Report
Fiscal Year Ended June 30, 2026

I hereby certify that:

X All the information attached herein and included in schedules 1 through 4 is true and accurate to the best of my knowledge;

X The interest earned on Net Revenues allocated pursuant to the Ordinance shall be expended only for those purposes for which the Net Revenues were allocated;

X The City of Dana Point is aware of the State Controller's "Guidelines Relating to Gas Tax Expenditures for Cities and Counties", which is a guide for determining MOE Expenditures for M2 Eligibility purposes;

X The City's Expenditure Report is in compliance with direction provided in the State Controller's "Guidelines Relating to Gas Tax Expenditures for Cities and Counties;" and

X The City of Dana Point has expended in this fiscal year an amount of local discretionary funds for streets and roads purposes at least equal to or exceeding the FY 2025-26 MOE benchmark dollar amount [11].

Ryan Smith

Director of Finance (Print Name)

11/16/2026

Date

Signed by:
Ryan Smith
5571253EA72A465...

Signature

[11] Jurisdictions are encouraged to submit MOE eligible expenditures higher than their MOE benchmark, so that should certain expenses be ruled ineligible during an MOE audit, the local jurisdiction still has sufficient MOE expenditures to demonstrate continued achievement of the MOE benchmark.