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FOR IMMEDIATE RELEASE

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PRESS RELEASE

City of Dana Point Recognized for Excellence in Financial Reporting

Dana Point, CA (May 15, 2018) -- The City of Dana Point has announced that it has received the Certificate of Achievement for Excellence in Financial Reporting for the year ended June 30, 2017 by the Government Finance Officers Association (GFOA) of the United States and Canada. This certificate from GFOA is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment. This year marks the 29th year of continued recognition for the City of Dana Point.

“We have proactively pursued this achievement because we are committed to providing full disclosure to clearly communicate our City’s financial story,” said Mark Denny, city manager, Dana Point. “Government accounting rules are complex and extensive. This well-deserved recognition highlights the expertise of our staff’s financial management and its commitment to go above and beyond to implement these rigorous national standards to the greatest benefit of our community.”

GFOA represents public finance officials throughout the United States and Canada. Its mission is to promote excellence in state and local government financial management. The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

“This association provides a benchmark for best practices on accounting standards,” added Mayor Richard A. Viczorek. “The City has been honored by this organization for the past 29 years in a row. We view this recognition as further demonstration of how dedicated our team is to full reporting in the highest and best possible manner.

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For more information, please visit www.danapoint.org.