

CITY OF DANA POINT

**FINANCIAL
REVIEW
COMMITTEE
SPECIAL MEETING**



**WEDNESDAY
MAY 22, 2019
4:00 P.M.**

AGENDA

Location: Public Works Conference Room, 33282 Golden Lantern, Suite 212, Dana Point, California 92629

CALL TO ORDER

ROLL CALL OF FINANCIAL REVIEW COMMITTEE MEMBERS:

Diana Orlando, Member
Kenneth Peterson, Member
Joseph Muller, Member
Paul Wyatt, Member
Mark Denny, Member

PUBLIC COMMENTS

Any person wishing to address the Financial Review Committee during the Public Comments section or on an Agenda item is asked to complete a "Request to Speak" form available on the table within the Public Works Conference room. The completed form is to be submitted to the Secretary prior to the Agenda item being called by the Chair and prior to the individual being heard by the Financial Review Committee.

In order to conduct a timely meeting, there will be a three-minute time limit per person and an overall time limit of fifteen minutes for the Public Comments portion of the agenda. At the Chair's discretion, the balance of public comments will be heard after the New Business portion of the agenda. All comments are to be directed to the Financial Review Committee and shall not consist of any personal attacks. Members of the public are expected to maintain a professional, courteous decorum during their comments. State law prohibits the Financial Review Committee from taking action on a specific item unless it appears on the posted Agenda.

If anyone has handouts to distribute the Financial Review Committee, please follow proper procedure and hand them to the Secretary. The Secretary will see that they are distributed.

NEW BUSINESS

1. ORGANIZATION OF THE FINANCIAL REVIEW COMMITTEE

- A. Election of Chair
- B. Election of Vice Chair

RECOMMENDED ACTION: That the Financial Review Committee nominate and vote for the Chair and Vice Chair of the Financial Review Committee and forward to City Council with a recommendation to Receive and File.

2. ANNUAL REVIEW OF INVESTMENT POLICY

RECOMMENDED ACTION: That the Financial Review Committee discuss and approve the City's Statement of Safekeeping and Investment of Public Funds Policy ("Investment Policy") and forward to City Council with a recommendation to Receive and File.

3. PROPOSED GENERAL FUND RESERVE POLICY

RECOMMENDED ACTION: That the FRC discuss and make recommendations in regards to the proposed General Fund Reserve Policy.

STAFF REPORTS

FINANCIAL REVIEW COMMITTEE MEMBER REPORTS

ADJOURNMENT

CERTIFICATION

I, DyAnne C. Weamire, Assistant Administrative Analyst of the City of Dana Point, do hereby certify that a copy of the foregoing Agenda was posted at Dana Point City Hall, the Dana Point Post Office, the Capistrano Beach Post Office and the Dana Point Library, on or before Wednesday, May 21, 2019 at 4:00 PM in accordance with the law.

DYANNE C. WEAMIRE, ASST. ADMIN ANALYST DATE

PURSUANT TO THE AMERICANS WITH DISABILITIES ACT, PERSONS WITH A DISABILITY WHO REQUIRE A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION IN ORDER TO PARTICIPATE IN A MEETING, INCLUDING AUXILIARY AIDS OR SERVICES, MAY REQUEST SUCH

MODIFICATION OR ACCOMMODATION FROM THE CITY CLERK AT (949) 248-3500 (TELEPHONE) OR (949) 248-9920 (FACSIMILE). NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE CITY TO MAKE REASONABLE ARRANGEMENTS TO ASSURE ACCESSIBILITY TO THE MEETING.